



Farmland since 1838

Annual Report

2014–2015

Who's who on the Farm

Farm Patron

Governor Linda Dessau AM

Farm Staff

Alex Walker (Manager)	Suzi Bremner	Bridget Bainbridge
Roger Cassar	Nick Karavokiros	Toni Phillips
Stefan Condello	Julia Smallwood	Alison Wigglesworth
Andrew Phillips	Susan Pittman	Nick Evans
Sam Imbrogno	Anita Stec	Sophie Fazzito
Holly Heath	Fran Zemunik	Olivia Knowles
Katherine Russell	Holly Ellis	Madison Frigerio
James Price	Brodie Harrison	John Hopkins
Ainslie Kissick	Andrew Morris	Ellie Pavlou
Thomas Todorovic	Mia Sutherland	Nick Wallis
Sian Sutcliffe		

Committee of Management

President	Richard Ginsberg
Vice President	Netta McArthur
Treasurer	Lachlan Turner
Secretary	Helen Semmler

Jessica Gillespie	Jane Ogilvie
Lachlan Turner	Cr Misha Coleman (City of Yarra)
Kirsty Williamson	Catalina Sinclair
Lily O'Neill	Cheryl Cameron
Alex Walker (Farm Manager)	Julia Smallwood (Staff Rep.)
Jenny Black	



The Collingwood Children's Farm is proud to acknowledge the Wurundjeri of the Kulin Federation as the traditional owners of the Abbotsford Precinct Heritage Farmlands, the land we respect, care for and farm on behalf of all Victorians. The Farm thanks all Wurundjeri Elders past and present, for their guardianship of these lands.



Farmland since 1838

OUR AIM

To be a world-class city farm providing social, rural and environmental experiences for our communities.

OUR OBJECTIVES

To **manage** the Farm's physical, financial and human resources in a sustainable way.

To **maintain** a "country feel" in the way the Farm looks and works, where people come together around animals, chores and activities.

To **ensure** accessibility of the Farm's programs and activities to interested members of the community, with a particular emphasis on children, young adults and families.

To **provide** a learning environment grounded in "hands on" involvement, demonstration and observation.

To **enrich** the community with activities, events and celebrations about the cycles of nature.

To **encourage** environmental responsibility by involving people in land management and demonstrating sustainable agricultural practices.

To **provide** a safe, supportive and stimulating environment for all children and young people to develop life skills.

PRESIDENT'S REPORT

On behalf of the Committee of Management and Farm staff we are pleased to present the 2014-2015 Annual Report.

It has been another year of success for the Farm, which has seen positive visitor numbers, events and educational programs. This enables the Farm to provide the myriad benefits of a 'farm in the city' for more members of the community, and in particular to children in need. It is with this objective in mind that the Farm continues to improve and become an even more attractive place to visit, whilst retaining its character and remaining a constant sanctuary in the ever-changing city environment.

We thank the Farm Manager Alex Walker and the Farm Staff for their invaluable work in running the Farm. Running a working farm in the city and assisting many varied stakeholders is no simple task, and the skill, care and compassion with which these roles are approached is commendable. Our dedicated volunteers are also integral to the Farm community and assisting with the many tasks to be done.

Finance

We are fortunate to have returned a surplus for the FY15 financial year, as well as a clean audit report. The steady and conservative management of Farm finances allows the Farm to continue and improve services to the community. To



this extent we are also grateful for the continuing support and funding from the State Government for programs and City of Yarra; and for donations (both financial and in-kind) received from supporters of the Farm. These assist considerably in reducing the running costs of the Farm.

Strategic planning

Last year we welcomed new Committee members Kirsty Williamson, Catalina Sinclair and Jenny Black. Over the past year the Committee of Management has worked on updating the strategic plan for the Farm. This is also related in part to the new landscape masterplan. Phillip Johnson are the landscape architects engaged to prepare the landscape masterplan and the initial stages are underway.



The Committee members have also been active in a number of sub-committees including Finance, Governance, Building and Animal Welfare. We also had a number of meetings with representatives from the Community Garden plots throughout the year.

Thanks to all the Committee members new and old for their time and efforts during the year, and we look forward to welcoming new members after the AGM.

This year we say goodbye to Committee members Netta McArthur and Cheryl Cameron, both of whom have reached the end of their term on the Committee. Netta and Cheryl have had an enormous impact on the Farm and have worked tirelessly for its survival and improvement. The extent and depth of their contributions to the Committee of Management and Farm as a whole is huge and we cannot say 'thank you' enough. We will miss your guidance, wisdom and insight and wish you both the best for your next endeavors.

Richard Ginsburg, Committee of Management President



MANAGER'S REPORT

This is my tenth year at the Farm and I am pleased to report that the Farm is going from strength to strength with increased staffing levels, a broadening visitation demographic and strong interest in Farm events/happenings. The Farm also enjoys and a wide and diverse community support base both local and interstate. The Farm's education programs range from kindergarten students through to tertiary with students of all ages and abilities. The Farm has once again managed to produce a positive cash surplus for the 2014-15 Financial Year.

Staff team

All staff have worked very hard this year in often less than ideal working conditions and I would like to take this opportunity to thank them for their dedication and the flexibility required of them in order to keep the Farm moving forward. Bridget Bainbridge has the task of overseeing the running



of the daily programs for animals, pastures and Landcare - and has done an outstanding job. She has been well supported by Nick Karavokiros in the daily workings of the farm and he also has the responsibility of the farm maintenance.

Susan, Andrew, Olivia, Holly H and Sam form the base of the permanent Farmhand staff and all do an excellent job. They are well supported by a team of up to 11 casuals. Toni is organising the Community Plots as well as her normal farm tasks. Anita and Julia make up the team that supports and organises both Community/Corporate volunteers and our Disability program (please refer to the table on Page 14). Over the past twelve months we had 113 students do Work Experience, two community volunteers per day each week and 740 people participate in the Corporate Volunteer program. Our customer service area has a great team - thank you to Fran, Alison, Suzi and Helen for their support in this area.

Achievements

The Farmer's Market is into its fourteenth year and continues to be a major source of income for the Farm. We now average over 60 stallholders per month and regularly attract over 2,000 people each market.

The Staff and Committee of Management once again did outstanding work in running the Winter Solstice Bonfire. Thank you to the City of Yarra for their support. NAIDOC Day at the Farm saw the Aboriginal Housing Board of Victoria set up activities across

the Farm and invite over 1,500 people to come and celebrate with them; it was a great day and is an important annual event on our calendar.

Riding for the Disabled continue to run programs at the Farm on three afternoons a week and it is great to see the young people working with the horses. Once again over 10,000 kindergarten and primary school students did educational farm tours throughout the year.

Future challenges

Our major challenge for the next twelve months is to complete the Master Plan on the landscaping overlay of our land to make the Farm sustainable into the future. This will most likely require some changes in the Farm layout as well as the planting of new trees to commence growing so they will be ready to replace our older trees as they reach the end of their effective lifespans or die out (in the past twelve months we have lost two



major trees on the Farm property). Phillip Johnson Landscape Architects is currently working on this important task on behalf of the Committee of Management.



A special note of personal thanks and sincere gratitude goes to Netta McArthur and Cheryl Cameron, both of whom are concluding ten years of volunteer service on the Committee of Management. Their generous passion, effort and dedication to the Farm and the community it aims to serve is a substantial contribution. And as Farm Manager, their personal support of me and our positive working relationship over the past ten years is likewise warmly appreciated and will be missed.

I would like to thank all the Committee of Management for their hard work and support during the past year as well as all our many volunteers and staff members. See you all at the Farm!

Alex Walker, Farm Manager



TEAM LEADERS REPORT

In 2014–2015, some of the corporate volunteer groups we've had working on the Farm are:

- National Australia Bank (NAB)
- Price Waterhouse Coopers (PWC)
- Super Partners
- Health Connex
- Blackrock
- Australian Gas Light (AGL)
- Westpac
- Australia and New Zealand Banking Group (ANZ)
- Computershare
- KPMG
- Sacred Heart
- British Petroleum (BP)
- Treasury Wine Estates

These are some of the programs we have been running at the Farm:

- Young Farmers Program
- School Holiday Program
- Work Experience Program
- Volunteering Program
- Supported Volunteers Program
- Community Work Placements for School Groups
- Bunnings Field Day
- WISE Employment
- Winter Solstice Bonfire Night
- Childrens Week Programs
- Kids Teaching Kids (KTK)
- Gardening Club
- Hume Valley at the Farm
- Supported individual Work Placement
- NAIDOC Day
- Overnight school camps
- Education Week Program
- Composting Program
- RideAbility Victoria (RDA)
- Corrections—Department of Justice

Bridget Bainbridge and Nick Karavokiros, Team Leaders







SUPPORTED VOLUNTEER PROGRAM

This program continues to provide the opportunity for groups and individuals to learn work skills, develop social skills, work successfully in a team and feel they are valued within the Farm community. The groups involved have a wide range of abilities, both physical and intellectual. Many students are on the Autism Spectrum which has its own unique challenges! We are also increasingly working with people with a broad range of mental illnesses which are often not clear in their needs and usually not very obvious to the wider Farm community.

Once again we welcomed back our regular weekly groups from schools and adult facilities, as well as a few new faces. This year we have continued to allocate set-weekly tasks to some groups as this gives them a sense of ownership and develops independence as the individuals learn the procedures and can set to work with minimal assistance from their staff. My role has changed to be a facilitator rather than physically working with every group.



There are still some groups who prefer to do whatever is needed on the day, and that is great for us.

Our participants are aged from 9 to 65, with varying abilities and mobility difficulties. The length of time spent at the Farm varies from half an hour to five hours, so tasks are allocated accordingly. Chores include cleaning animal pens, feeding animals, horticulture activities, cleaning and sweeping, paddock cleaning (otherwise known as poo pickup), water troughs, moving animals, rubbish collection, Farmers Market set-up and whatever else needs doing at the time! Each participant is considered in the same light as other volunteers, and makes an important individual contribution to the daily running of the Farm.

Work experience placements are arranged as two-week blocks or one day a week over a period of time. One day a week gives the continuity of staff and tasks that many of our students need for a positive outcome. As well as special schools we are working with integrated mainstream students who need a little more support.

The following groups have been involved in the program over the past twelve months:

Adult Support Groups	School Groups	Partnerships* and Individuals*
ONEMDA Alkira (x3) Alkira Momentum Connections (x2) Northern Support Services Adult Options Malparinka Oakleigh Centre (x2) Yooralla	Bulleen Special School (x2) Heatherwood Hume Valley	Melbourne Polytechnic Catholic Education Office Wesley Mission Inner-Melbourne VET Cluster REV Program Austin Hospital Various disability services Box Hill TAFE Templestowe College 15 individual volunteers

* - *weekly and work experience blocks*

We are also being approached by post-school option services for young adults to work one day a week at the Farm as part of their individual program plans which often means renewing acquaintance with many of our former school workers who have moved on into the TAFE sector or Adult Programs.

Participation in this supported program does not involve any cost to groups or schools. In all there are in excess of 100 workers per week ... quite a workforce for the Farm. As always, thank you to Farm Staff and the wider Farm community for your patience and interaction with these groups of volunteers who enthusiastically come back week after week. This feedback from a student after work experience at the Farm says it all ...

*The people there are lovely, welcoming, accommodating and patient
 The environment is welcoming
 The tasks are easy because everyone helps each other
 It's great that there are so many animals there*

Julia Smallwood, Disability Services Co-ordinator



HORTICULTURE REPORT

Horticulture, landscaping and species selection, following heritage and sustainable values, determines the visual impact when entering the Farm. Animals grazing in the paddocks and planting of fruit trees along the bike track enhances this aspect by providing a quietly productive atmosphere even to those casually passing by.



The horticultural programs at the Farm encompass the practicalities of providing food and produce via participation and education. We aim to promote an understanding of plant and animal systems, their links and the role of people within them, matching the relevant depth of complexities to the participant.

These programs offer equal importance to participants in their experience and pursuit of information as to the growing of plants, finding the balance between the work required, and the needs and capabilities of the participant evolves into another growing system.

Working in the garden provides the opportunity for people to experience a sense of nature while obtaining a variety of skills, not only in food production. Physical capabilities such as co-ordination, dexterity and strength can be enhanced along with a state of well-being. At the same time social interaction, cooperation and valid work ethics are easily conveyed in a gardening context. Organic methods do not in any way compromise the health or safety of people working in the gardens, or the natural environment.



Horticultural activities on the Farm provide skills in:

- Producing a diverse range of fruit, nut and heritage fruit trees
- Producing food for the animals, including knowledge of which fodder, trees, crops and weeds can be suitable supplementary feed for particular animals
- Propagating plants, both edible and useful ornamentals - which are planted or for sale at the Farm
- Growing, harvesting and presenting food that is sold at the Farm during school holidays, Family Days, Farmers Market and other Farm events
- Weed management through appropriate plant selection and suitable use of weeds either as food, herbal medicine, bedding, mulch or compost
- Production of compost and worm castings which are used on the Farm, and excess available for sale
- Planting, care and use of indigenous plants of this area through revegetation plantings



- Planting and management of diverse areas of interest - eg Community Gardens, orchards, shelterbelts and edible landscaping

The Farm has a long history and ongoing commitment to encourage biodiversity and maintain an environment of sustainable Farm paddock management.

The philosophy and values of the Farm, which aim to bring



people, animals and nature together in a rural environment are appropriately followed through by applying Landcare values and the Permaculture ethics of care for the earth, care for the animals and care for the people. The Farm is in the fortunate position to be able to demonstrate and involve people in the integration of plants and farm animals within an easily accessible distance from the city.



Toni Phillips, Farmhand

COLLINGWOOD CHILDREN'S FARM COMMUNITY GARDENS

The Farm's Community Gardens (or "plots") have been part of the Farm since it started in 1979. They are the third-oldest Community Gardens in Melbourne. Originally an initiative of the Greek and Turkish Elderly Citizens that approached the Farm for space for its members to continue to produce their own vegetables (as they had done before coming to Australia). There are still three of the original, double-sized plots and their "plotters" are usually seen working in their magnificent plots daily.



We think that the plots here are the most popular in Melbourne, judging from the constant requests for a plot from people that live in suburbs all over the city. Plot holders who live close to the Community Garden are most likely to make the best use of the space to grow

food, and reduce their food miles. Again, for them the gardens and the Farm are more than just a nice place to visit, it is an important part of connecting with their life and food source.

Plotters pay for Farm Membership and an annual fee which covers the cost of water (the garden plots have a separate water meter) and administration. Plotters are asked to maintain the pathway bordering their plot and to attend a minimum of three monthly Working Bees during the year to maintain the communal areas (or alternatively Plotters can





assist at Farm events eg the Farm Stall at the Farmers Market or Solstice Bonfire).

The plotters are now a very a diverse bunch, still with a Greek presence, but now there is a mix of diverse backgrounds and professions as reflected in the changing demographic of Abbotsford and City of Yarra. The plots are available only for those residents of the City of Yarra, with a higher preference given to older residents and those with no place for a garden at home, though there are also many younger families. The waiting list is temporarily closed.

People are what really give a place a sense of identity and in this case they reflect the richness and diversity that is found in Abbotsford.

The Plotters are a community of people for whom the Farm is much more than simply a nice place to visit. For them the Farm and garden plots are an important part of their nutrition, home, culture and neighbourhood.

Toni Phillips, Farmhand



AN INTERNATIONAL RESOURCE

From a local “hidden secret” that at its formation sought to address the immediate social conditions of neighbouring streets, over its 35-plus years of operation the Collingwood Children’s Farm (CCF) has transformed to become a positive community enterprise that is of international significance and benefit. The community we now serve encompasses 7 billion people - the Farm’s engagement, influence and value extends across the planet. Now, when visiting the CCF on any given day it is not uncommon to hear French, Chinese, German, Italian, Pashto, Amharic, Swedish, Dutch or Hindi. And that’s just a small sample!

How does this significance show itself? First are the unique surrounding heritage farmlands which demonstrate an ongoing history of 40,000 years of food production. They also tell the story of our modern State from foundation to the present day. And by continuing the founding industrial enterprise of modern Australia, agriculture (especially relevant for our Rare Breed sheep), the Farm reflects the story of our Nation back to us; and with the world. Combined with it being the only example in the world of a former inner-city convent farm with its original farmland majorly intact, it is surely worth World Heritage



recognition. The Farm’s ongoing commitment to Rare Breed animals sympathetically mirrors world-wide concern across Western Society that modern food security is at risk due to over-industrialised agriculture.

Secondly, over the past twelve months the CCF has hosted a variety of Chinese international study delegations, keen to understand and develop their knowledge of how a successful city farm operates. As China continues

on its path towards highly-industrialised nationhood, the negative effects and costs of this rapid economic development is increasingly reflected in a disconnect from nature, polluted local food and a compromised environment. By being an international benchmark for other nations to appreciate and model their own city farms from (to benefit their local communities), the CCF has indeed become a world-quality resource with a social benefit far beyond the furthest imaginings of those who founded it.



Thirdly, the CCF is now an established part of a growing international family of city farms. In September 2012 the Farm was invited to speak at the European Federation of City Farms (EFCF) Annual Conference in Lübeck, Germany. From this invitation the CCF was accepted as the first Associate Member of the EFCF outside of Europe.

Since this time (and only after this exciting international first step), the EFCF has seen other city farms from outside of Europe (the USA and Morocco) join its membership. The CCF has now developed the capacity to give its staff a world-perspective on its own operations through the ability to benchmark with a peer network and discover new ideas. This year, for the first time an EFCF staff member (from Swansea Community Farm in Wales) visited to see how we do things with our unique city farm.

And finally, the Farm has recently achieved another important first international milestone. Our first overseas high-school work experience student! This exciting





opportunity went to Sophia, 16, who is from Landeck, Austria, in the Tiroler Oberland (in the west of the country). As part of a three-year study at the Fachschulen Für Betriebs-und-Haushaltsmanagement (a stream of the Landwirtschaftliche Landeslehrenstalt IMST (www.lla.ihc.at)) a student has to complete a compulsory four-week work experience at an agricultural location. Sophia threw herself wholeheartedly into every chore, working exceedingly hard during her time with the Farm. Luckily, she was able to stay with family in Melbourne (as the CCF currently doesn't have the capacity to host on-site). We hope that in the future more overseas work-experience students can enjoy the opportunity to appreciate the unique international community resource that is the Farm.

The CCF welcomes and hopes to provide for visitors of all nations and languages. In a time of political instability and subsequent large-scale human displacement, its unique ability through agriculture to be a place of healing, learning and tranquillity clearly demonstrates its value as a local, Australian and international community resource.

Andrew Phillips, Farmhand

FARMERS MARKET

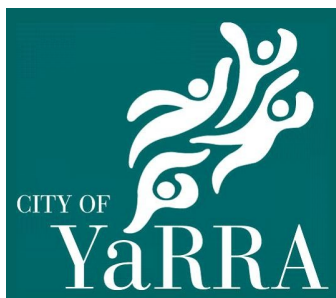
It's a great opportunity to be able to tell the story of the farmers market here at the Collingwood Children's Farm. I've been involved with CCF for over 25 years starting with volunteering and donating food scraps from my catering business in the 1980's, and that's how the market came about. In 2002, with the residential development in the street looming I approached the Committee and started the market in October that year to a launch and continued popularity that has exceeded all expectation. In 2004 I gave the entity to the CCF because I believe it should be community-owned but I've continued my involvement ever since, still managing the stallholders attending from up at 18 St Heliers Street, where my not for profit company Melbourne Farmers Markets, is based.

Our CCF markets is accredited by the Victorian Farmers Market Association which means they are the real deal, Victorian farmers and food producers selling direct to their customers providing access to seasonal produce and a very personal education in the important topics of bio-diversity, seasonality, organics, animal welfare, GMO and truth in labelling to name but a few things absorbed by the personal involvement of producer and consumer direct.

Over the 13 years of the CCF farmers market, approximately 280 Victorian businesses have had the opportunity and, from the original 40, around 18 are still here! We estimate the CCF market alone has generated around 24 million dollars for local producers, has seen over 500,000 visitors on market days and I was incredibly proud that, at the CCF 175-Year Celebration of Farming to an esteemed audience, it was publically stated that the farmers market 'saved the farm'. It has given me enormous satisfaction to have played such a role, I am dedicated to its ongoing success and look forward to building on it and more local food projects with the St Heliers Street community in future.

Thanks for supporting local producers!

Miranda Sharp, Melbourne Farmers Market



Also thank ewe to:

Judith Nilsson for Zac the Waler

Angela Tiede for horse support and Mega the Waler horse

Jill for Paper Doll the Waler horse

Margaret for Smiths Gully agistment

Bridget Bainbridge for Tyson the pony

Marilyn Mangione, Ethel Stevenson and Kirsty Harker for help with sheep

Maree Williams, Rebecca and the Spinners and Weavers Guild for wool stuff

Bronwyn Cowan for pig things

Kate, Paul, Andy and all the staff at North Warrandyte Vet Clinic for the endless advice, and their care for our animals

Jane for WaterWatch from Merri Creek Management Committee

Mike and Rhonda Perry, and Malcolm and Ian Douglas for lots of cow stuff

The Dairy Shorthorn Society

Karen Bond

Melbourne Water

The Rabbit Run-Away Orphanage

The Victorian Apiarist Society/CCF volunteers

Annie Edney for her lovely bonfire lanterns and fire sculptures

Maggie Maguire and the Abbotsford Convent

Tom Hay and the Farm Café

Sue Love and the Tussie Mussie Ladies at our market stall

Karen Doggett

Miranda Sharp for Farmers Market stuff

Jack Pavey for chooks

All our regular, dependable volunteers (without whom the Farm would grind to a halt. You know who you are. Thank you!

Monica Morgan (for worm farm help) and Peter Morgan (for office help)

Olivia Knowles for horse and donkey whispering

RDA for the gift of Tumby the horse

Katie Hunter from Dogs for Kids with Disabilities (DKD) for Cici and Yardley

Patricia and Jillian Down

Nick Edwards for his lovely photos of our sheep (Pages 4 and 15)

Andrew Phillips for farm photographs

Sam Imbrogno and Josh Beale for extra photographs

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COLLINGWOOD CHILDREN'S FARM ANNUAL GENERAL MEETING MINUTES

Held on 25th October 2014 at Collingwood Children's Farm

In attendance

Lily O'Neill, Richard Ginsberg, Cheryl Cameron, Netta McArthur, Cr Misha Coleman, Laughlan Turner, Greg Spark, Mikyla Hart, David Acland, Neil Campbell, Ed Smart, Kirsty Williamson, Jennifer Black, M. Croke, Beth Giudice, Donald Sandford, Rachael Stratford, Danella Connors, Catalina Sinclair, Fran Zemunik

Apologies

Jess Gillespie, Helen Semmler, Amanda Stone, Jane Oglive, Jenny Backholer

Proxies received from Helen Semmler, Jess Gillespie, Jane Ogilvie

Nominations for Committee of Management

Donald Sandford, Catalina Sinclair, Jenny Black, Kirsty Williamson, Anne Reeves, Adam Holovics.

Cheryl Cameron acknowledged the traditional owners of the land, the Wurundjeri people.

Minutes of the previous AGM 2013

Moved that the minutes be accepted: Netta McArthur

Seconded: Cheryl Cameron, Carried

President's Report

Lily O'Neill tabled the 2013-2014 Annual Report including the President's Report and Manager's Report and the Financial Statements.

Alex Walker (Farm Manager) apologised to Mikyla Hart and Greg Spark for the omission of their names from the 2013-2014 list of COM members.

Lily thanked 3 retiring COM members:

Greg Spark, for his dedicated 10 years of service and his passion and interest in the building and construction needs of the Farm.

Mikyla Hart, for all her efforts and who is moving on to work at the Royal Commission.

Lachlan Fitch, was also thanked for his tireless efforts with our legal advice needs.

Lily reported the Farm had a good year again, in particular a big thank you to Alex Walker (Farm Manager) the COM members and all the staff and volunteers. It was noted that the Farm was in dire financial states until Alex and Netta McArthur (previous President, now current Vice President) came on board, and with their vital hard work over the past decade, have helped enormously in developing the Farm to its' present successful standard of operations. The COM will also work on a management/staffing succession plan into the future as Alex will retire in the next few years.

Lily acknowledged the exciting horizon for the incoming committee, as the past decade has been so busy with the vital development of buildings, either new or remodelled, garden infrastructure, new programs, and staffing, therefore a good base is now set up and ready for our next decade of growth.

This focus will be on 'Disadvantaged' activities. Looking to encourage all people and especially those who are disadvantaged, to be able to access and enjoy the Farm. Our aim will be to make the Farm feel welcoming and that it is especially for them.

The Farm was originally set up to as 'a country farm for city folk', in particular the focus was on supporting the local 'kids from the flats', to have a place where they could experience and learn and feel this is a safe and happy place they wish to visit. This Social Inclusion is vital to our future, as the Farm is to be for everybody.

Moved that the minutes be accepted: Cheryl Cameron

Seconded: Cr. Misha Coleman, Carried

Manager's Report

Alex Walker's report was tabled as part of the 2013-2014 Annual Report

Alex reported we are up to our 4th Dog for Kids with Disabilities (DKD). We currently are socialising 2 young pups/ Yardley an 8 months old Short Haired Collie, and Sisi, a 3 month old Labrador, who will spend the next few

months at the Farm. The staff and the visitors all love these dogs. The dogs go back for further training to 'DKD' and are then given permanently as a companion to a child with disabilities.

Alex also mentioned the increasing community involvement and support we give to a wide range of Community Organisations and visitors over the past 12 months. These are listed in the Tem Leaders' report in the Annual Report.

The Farm will also be focusing in the next year on sustainability. The COM after interviewing 3 applicants, recently appointed the firm of Philip Johnston Landscapes to work on plans for our Heritage overlay, and new user friendly gardens around the Farm. We need to raise \$50,000 to enable this development to proceed.

It was also noted that the Farm Website is in need of an update (especially for mail outs) and will be reviewed by COM.

AGM date mail out needs to align with COM mail out, if possible.

The Plotters present raised the issue of weed control fumes from along the river bank plus more visible advertising for the AGM. It was suggested they make a meeting time with the Farm Manager for this discussion as the AGM was not the venue to raise these matters.

Moved the minutes be accepted: Cheryl Cameron

Seconded: Cr. Misha Coleman, Carried

Treasurer's Report

Financial report 2013-2014 tabled in Annual Report

Richard Ginsberg reported that finance costs had increased, as staff entitlements had increased, because the staff are staying longer. However because we are not in any building cost phase, less money is being spent and therefore we have a cash balance of more than \$300,000 in the bank.

This means there is opportunity now for developing the 'Social Inclusive' opportunities and projects.

A vote was taken and voted unanimously that the Finance report be sent out at least one week prior to the AGM.

Moved the minutes be accepted Cheryl Cameron

Seconded: Lachlan Turner, Carried

Appointment of Auditor

Lily thanked David Acland from Lindsay Isles & Co (Chartered Accountants) for their audit this year.

A motion was moved that Lindsay Isles & Co (Chartered Accountants) be appointed as auditors for 2014-2015.

Moved: Netta McArthur

Seconded: M.Croke, Carried

Election of COM for 2014-2015

With 6 spots up for election this year, the following candidates were elected by vote:

Lily O'Neill

Helen Semmler

Lachlan Turner

Jennifer Black

Kirsty Williamson

Catalina Sinclair

General Business

Lily reported that one of the highlights this past year was the 'Celebrating Farming week', held in November 2013. Which included a talk from Bill Gammage, who is an Australian Historian and author. Bill talked about our peninsula precinct and the history of indigenous farming here over the past 40,000 years. How crops were cultivated and how that contributed to our present society. The week also included a 'Back to Beanie' competition, which required the weaving and knitting of a beanie on the day. There were three competitive teams. The Children's Picnic day during Children's Week this month was very well attended by diverse groups and cultures from our Community.

The Farm's strategic plan is to focus on insuring the Farm offers greater engagement and more accessibility to the community.

Lily thanked all those who attended and declared the AGM closed at 10.50am.

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COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2015

LINDSAY ILES & CO.
CHARTERED ACCOUNTANTS
LEVEL 2, 105 QUEEN STREET
MELBOURNE VIC 3000

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

INDEX

	<u>Page No.</u>
Income and Expenditure Statement	2 - 3
Statement of Comprehensive Income	4
Statement of Changes in Equity	4
Statement of Financial Position	5
Statement of Cash Flows	6
Notes to and forming part of the financial statements	7 – 21
Statement by Management Committee	22
Independent Audit Report	23 - 24

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30TH JUNE, 2015

	Note	2015	2014
		\$	\$
Revenue			
Grants - Local Government		64,720	63,235
- State Government		113,257	111,036
- Other – special project		4,935	6,333
- Car park revenue		86,313	79,922
Donations - General		22,782	13,125
- In Kind	1(b)	-	-
Interest Income		8,693	5,701
Investment Income		3,500	7,634
Proceeds from Sale of - Livestock		2,814	2,495
- Produce		20,737	21,940
- Merchandise		18,760	13,033
Garden Plot Hire		1,068	1,886
Bookings		185,746	196,474
Entry Fees		590,348	553,995
Farm Passes		51,355	51,663
Membership Fees		100	-
Fundraising Income – Farm Events		12,549	33,040
Rental Income		150,374	128,183
Wages Subsidy		-	15,346
General		<u>24,710</u>	<u>13,317</u>
		1,362,761	1,318,358
Expenditure			
Advertising/Publicity		6,268	6,059
Animal - Equipment Replacements		901	7,737
- Feed & consumables		79,594	54,709
Auditor's Remuneration			
- Audit Fees		7,243	7,000
- Other Services		2,000	1,750
Administration Expenses		12,816	10,517
Bank Charges		5,639	6,492
Business Development Costs		34,271	26,706
Computer Expenses		5,951	5,039
Depreciation - Buildings & Shelters	1(a)	65,644	65,048
- Tools & Equipment	1(a)	18,372	19,617
- Office Equipment	1(a)	12,192	11,158
- Fencing	1 (a)	6,082	5,154
- Farm Development	1 (a)	26,797	23,658
Donations		2,163	1,500

The accompanying notes form part of these financial statements. This report should be read in conjunction with the attached Audit Report of David L. Ackland dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30TH JUNE, 2015

Expenditure (cont'd)	Note	2015 \$	2014 \$
Electricity & Gas		26,394	26,209
Fundraising expenses		5,641	33,622
Garden & Orchard Supplies		4,172	9,587
Insurance - Workcover		14,293	10,029
- General		8,733	8,198
Motor vehicle & Travelling Expenses		4,169	3,510
Merchandise		8,460	11,788
Pasture Development		1,410	200
Rates - Water		14,032	14,992
Repairs & Maintenance		59,026	72,731
Revaluation of Livestock		(1,360)	(577)
Security Costs		7,267	12,463
Staff Training & Welfare		11,239	13,122
Sundry Farm Expenses		3,827	2,533
Superannuation (Award)		67,992	61,375
Telephone		15,903	16,699
Veterinary Supplies		13,200	15,927
Wages - Casual Staffing		756,397	709,350
Provision for Employee Entitlements	1(g)	(16,510)	31,720
		1,290,218	1,305,622
<i>Net Surplus for the Year from Ordinary Activities</i>	2	72,543	12,736
<i>Total Changes in Equity of the Association</i>		72,543	12,736

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the attached Audit Report of David L. Ackland dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED
30TH JUNE 2015

	2015	2014
Revenue	1,362,761	1,318,358
Employee benefits expense	819,118	825,596
Depreciation and amortization expense	129,087	124,635
Advertising and promotion expense	6,268	6,059
Rental expense	-	-
Business development costs	34,271	26,706
Sundry expenses	301,474	322,626
Interest expense	-	-
	72,543	12,736
Current year surplus before income tax	72,543	12,736
Income Tax expense	-	-
	72,543	12,736
Net current year surplus	72,543	12,736
Other comprehensive income after income tax		
Net gain on remeasurement of investments in listed shares available for sale	-	-
	72,543	12,736
Other comprehensive income for the year, net of tax	72,543	12,736
	72,543	12,736
Total comprehensive income for the year	72,543	12,736
	72,543	12,736
Total comprehensive income attributable to members of the entity	72,543	12,736

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED
30TH JUNE 2015

	Retained Earnings	Capital Profits	Capital Grants	Total
	\$	\$	\$	\$
COMPREHENSIVE INCOME				
Balance at 1st July 2013	892,113	44,027	214,796	1,150,936
Profit attributable to the entity	12,736	-	-	12,736
Revaluation increment	-	-	-	-
	904,849	44,027	214,796	1,163,672
COMPREHENSIVE INCOME				
Balance at 30th June 2014	904,849	44,027	214,796	1,163,672
Profit attributable to the entity	72,543	-	-	72,543
Revaluation decrement – financial assets	-	-	-	-
	977,392	44,027	214,796	1,236,215
Balance at 30th June 2015	977,392	44,027	214,796	1,236,215

The accompanying notes form part of these financial statements
This report should be read in conjunction with the attached Audit
Report of David L. Ackland dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2015

<u>ASSETS</u>	Note	2015	2014
		\$	\$
Current Assets			
Cash on Hand		1,300	1,300
Cash at Bank & On Deposit	4	445,790	321,761
Cash on Deposit		-	-
Accounts Receivable and Other Debtors	6	8,787	5,714
Livestock On Hand	5	29,450	30,810
Total Current Assets		<u>485,327</u>	<u>359,585</u>
Non-Current Assets			
Financial Assets	7	108,865	109,383
Property, Plant and Equipment	9	819,895	891,438
Total Non-Current Assets		<u>928,760</u>	<u>1,000,821</u>
Total Assets		<u>1,414,087</u>	<u>1,360,406</u>
Current Liabilities			
Accounts Payable & Other Payables	8	43,245	45,597
Grants Received in Advance		-	-
Employee Entitlements		45,530	84,395
		<u>88,775</u>	<u>129,992</u>
Non-Current Liabilities			
Employee Entitlements		89,097	66,742
Total Liabilities	8	<u>177,872</u>	<u>196,734</u>
Net Assets		<u>1,236,215</u>	<u>1,163,672</u>
Equity			
Capital Grants & Donations	10	214,796	214,796
Capital Profits Reserve	11	44,027	44,027
Retained	12	977,392	904,849
		<u>1,236,215</u>	<u>1,163,672</u>

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the attached Audit
Report of David L. Ackland dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE, 2015

	Note	2015 \$	2014 \$
Cash Flow from Operating Activities			
Entry Fees		590,348	553,995
Grants Received		182,912	180,604
Car Park revenue		86,313	79,922
Donations Received		22,782	13,125
Other Operating Receipts		426,983	349,194
Payments to Suppliers & Employees		(1,290,332)	(1,128,127)
Interest & Investment Income Received		12,193	13,335
Rental Income		150,374	128,183
		181,573	190,231
Cash Flow from Investing Activities			
Purchase of Fixed Assets		57,544	67,410
		57,544	67,410
Net cash provided by/(used in) Operating Activities			
		181,573	190,231
Net cash provided by/(used in) Investing Activities			
		57,544	67,410
Net Increase/(Decrease) in Cash held		124,029	122,821
Cash at 30 th June, 2014		323,061	200,240
Cash at 30 th June, 2015		447,090	323,061
Reconciliation of Cash			
For the purpose of this Statement of Cash Flows, cash includes:			
Cash on Hand and in at call deposits with banks, financial institutions, net of bank overdrafts.			
Cash at the end of the year is shown in the balance sheet as:			
Cash on Hand		1,300	1,300
Cash at Bank		445,790	321,761
Cash on Deposit		-	-
		447,090	323,061

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the attached Audit
Report of David L. Ackland dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

The financial statements cover the Collingwood Children's Farm Incorporated and is an Association incorporated in Victoria under the Associations Incorporation Reform Act 2012. The Financial Statements were authorized for issue on 24th September 2015 by the Management Committee.

Note 1 : Statement of Significant Accounting Policies

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply the requirements of the Associations Incorporation Reform Act 2012. The financial statements except for the Cash Flow information have been prepared on an accruals basis and are based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The amounts presented in the Financial Accounts have been rounded to the nearest dollar.

The following is a summary of the significant accounting policies adopted by the Farm in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated. The Financial Statements were authorized for issue on 24th September 2015 by the members of the committee.

Accounting Policies

(a) Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost or in the case of donated assets, at valuation as assessed by the Management Committee.

Plant and Equipment are measured on the cost basis, less accumulated depreciation and impairment costs. The cost of fixed assets constructed by the Association includes cost of materials and direct labour costs.

The carrying amount of plant and equipment is reviewed annually by the Committee to ensure that it is not in excess of the recoverable amount from those assets.

The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The depreciable amount of all fixed assets are depreciated on a straight-line basis over the useful lives of the assets to the farm as determined by the Management Committee.

The depreciation rates used for each class of assets are:

Buildings & Shelters	-	6.7%
Tools & Equipment	-	20%
Truck & Horse Float	-	15%
Fencing	-	18.8%
Office Equipment	-	25%
Canteen Equipment	-	20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

*These notes should be read in conjunction with the attached Audit Report of
David L. Ackland, dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

(a) Property Plant & Equipment (cont'd)

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount.

(b) Donations in Kind

The financial report attempts to recognise the cost of donated fixed assets and livestock and the cost of labour and materials donated to the Farm during the financial year in respect of major capital projects. The cost value attached to donations in kind has been assessed by the Management Committee.

(c) Livestock

Livestock has been valued in the financial report at the lower of cost or market value. Where livestock has been donated, the value has been assessed as market value and taken up as donations in kind. Where livestock has resulted from natural increase, market value has been attached to stock on hand at balance date. The value of livestock on hand at balance date has been adjusted to reflect sales and stock losses during the year.

(d) Leases

Lease payments for operating leases where substantially all the risks and benefits remain with the lessee are recognized as expenses on a straight-line basis over the term of the lease term. The only operating lease entered into by the farm relates to lease of telephone services.

(e) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short-term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation. Gains or losses are recognised in profit or loss through the amortization process and when the financial liability is derecognised.

Impairment

At each reporting date, the Committee assess whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement. In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

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dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

(f) Impairment of Assets

At each reporting date, the Committee reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, the Committee estimates the recoverable amount of the cash generating unit to which the asset belongs.

(g) Short-Term Employee Benefits

Provision is made for the company's obligation for short-term benefits. The Farm's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of accounts payable in the Statement of Financial Position.

(h) Employee Provisions

Provision is made for the Farm's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements. Contributions are made by the Farm to an employee superannuation fund and are charged as expenses when incurred.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments. Cash on deposit includes short term bank deposits with maturing dates of less than twelve months.

(j) Accounts Receivable and other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for entry fees and prepayments. Receivables are expected to be collected within 12 months of the end of the reporting period. All other receivables are classified as non-current assets.

(k) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Revenue from the Collingwood Children's Farm/Abbotsford Convent car park is brought to account annually on receipt of income. Revenue from the rendering of a service is recognised upon the delivery of the service.

Non-Reciprocal grant revenue is recognised in the Profit and Loss when the entity obtains control of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until the conditions are satisfied.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

Donations and bequests are recognised as revenue when received.

All revenue is stated net of the amount of goods and services tax (GST).

*These notes should be read in conjunction with the attached Audit Report of
David L. Ackland, dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of expense. Receivables and Payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to the ATO is included with other receivables or payables in the Statement of Financial Position.

(m) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(n) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognized as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(o) Critical Accounting Estimates and Judgments

The Committee members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both internally and externally.

(p) Key Estimates

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are re-assessed using value-in-use calculations which incorporate various key assumptions.

(q) New Accounting Standards for Application in Future Periods

The Australian Accounting Standards has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the association has decided not to early adopt. A discussion of those future requirements and their impact on the association is as follows:

AASB 9: Financial Instruments (December 2014) and associated Amending Standards (applicable for annual reporting periods commencing on or after 1 January 2018). These Standards will be applicable retrospectively (subject to the provisions on hedge accounting) and include revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments, and simplified requirements for hedge accounting.

The key changes that may affect the company on initial application of AASB 9 and associated Amending Standards include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, upfront accounting for expected credit loss and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to the hedging of non-financial items. Should the entity elect to change its hedge accounting policies in line with the new hedge accounting requirements of AASB 9, the application of such accounting would be largely prospective.

Although, the directors anticipate that the adoption of AASB 9 may have an impact on the company's financial instruments, including hedging activity, it is impracticable at this stage to provide a reasonable estimate of such impact.

*These notes should be read in conjunction with the attached Audit Report of
- David L. Ackland, dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

(q) **New Accounting Standards for Application in Future Periods (cont'd)**

These Standards are not expected to significantly impact the company's financial statements.

It should be noted many of the above changes may not be applicable to the Farm's Financial Statements.

(r) **Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(s) **Net Current Year Surplus:**

	2015	2014
	\$	\$
(a) <u>Expenses</u>		
Depreciation and Amortisation		
- Plant and Equipment	129,087	124,635
- Software	-	-
Total Depreciation and Amortisation	<u>129,087</u>	<u>124,635</u>
Employee Provisions	(16,510)	(31,720)
Audit Fees	7,243	7,000
(b) <u>Significant Revenue</u>		
The following significant revenue items are relevant in explaining the Financial performance:		
- Grants – Local Government	32,360	63,235
- State Government	145,617	111,036
- Carpark Revenue	86,313	79,922
- Entry Fees	<u>590,348</u>	<u>553,995</u>

*These notes should be read in conjunction with the attached Audit Report of
- David L. Ackland, dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2015

	2015	2014
	\$	\$
Note 2: Cash Flow Information		
Reconciliation of Net cash used in operating activities with net surplus from ordinary activities:		
Surplus from Ordinary Activities	72,543	12,736
Non-Cash flows in Surplus from Ordinary Activities:		
Depreciation	129,087	124,635
Provision for employee entitlements	(16,510)	31,720
Provision for diminution in value of investments	-	-
Changes in assets and liabilities		
(increase)/decrease In value investments	518	(6,320)
(Increase)/decrease in plant & equipment	(57,544)	(67,410)
(Increase)/Decrease in Accounts Receivable	(3,073)	(814)
(Increase)/Decrease in Livestock	1,360	(2,330)
Increase/(Decrease) in Accounts Payable	(2,352)	30,604
Increase/(Decrease) in Grants Received in Advance	-	-
	124,029	122,821
<i>Net cash used in Operating Activities</i>		
Note 3: Auditor's Remuneration		
Remuneration of the auditor of the association for:		
- auditing or reviewing the financial report	7,243	7,000
- other services	2,000	1,750
- due diligence services	-	-
- taxation services provided by related practice of auditor	-	-
Note 4: Cash and Cash Equivalents		
Cash at bank and in hand – Unrestricted	120,544	99,651
Short-term bank deposits	325,246	222,110
	445,790	321,761
Reconciliation of Cash:		
Cash at end of the financial year reconciled to items in the Statement of Financial Position as follows:		
Cash at Bank – Unrestricted	445,790	321,761
Note 5: Livestock		
Livestock on hand at beginning of year	30,810	28,480
Livestock Purchases	2,594	2,165
Livestock – Donations in kind during year	-	-
	33,404	30,645
Less: Sales	(2,814)	(2,495)
Increase/(Decrease) in value of livestock on Hand at balance date	(1,140)	2,660
<i>Livestock on hand at end of year (at fair value)</i>	29,450	30,810

These notes should be read in conjunction with the attached Audit Report of David L. Ackland, dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N: 20 606 035 019

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015**

Note 6: Accounts Receivable and other Debtors

<u>Current</u>	2015	2014
Accounts Receivable	8,787	5,714
Contributions Receivable	-	-
	<hr/>	<hr/>
Total current accounts receivable and other debtors	<u>8,787</u>	<u>5,714</u>

No impairment was required at 30th June 2015 (nil)

Credit Risk

The following table details the association's contributions and other debtors receivable exposed to credit risk with ageing analysis and impairment provided for thereon. Amounts are considered as "past due" when the debt has not been settled within the terms and conditions agreed between the association and the member or counterparty to the transaction. Receivables that are past due are assessed for impairment by ascertaining their willingness to pay and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the association. All members late in paying their subscription are potentially subject to a late fee.

The balances of receivables that remain within initial terms (as detailed in the table) are considered to be of high credit quality.

	Gross Amount	Past Due & Impaired	Past Due but not Impaired (days overdue)				Within Initial Trade Terms
			< 30	31-60	61-90	>90	
2015	\$	\$	\$	\$	\$	\$	\$
Contributions (member receivable)	8,787	-	-	-	-	-	-
Other Debtors	-	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	8,787	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

These notes should be read in conjunction with the attached Audit Report of David L. Ackland, These dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N: 20 606 035 019

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015**

Note 6: Accounts Receivable and other debtors (cont'd)

	Gross Amount	Past Due & Impaired	Past Due but not Impaired (days overdue)				Within Initial Trade Terms
			< 30	31-60	61-90	>90	
2014	\$	\$	\$	\$	\$	\$	\$
Contributions (member receivable)	5,714	-	5,714	-	-	-	5,714
Other Debtors	-	-	-	-	-	-	-
Total	5,714	-	5,714	-	-	-	5,714

Collateral held as security.

No collateral is held as security for any of the accounts receivable or other debtor balances.

	2015	2014
	\$	\$
Financial Assets classified as loans and receivables		
Accounts receivable and other debtors:		
- total current	<u>8,787</u>	<u>5,714</u>

These notes should be read in conjunction with the attached Audit Report of David L. Ackland, dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2015

	2015	2014
Note 7: Investments		
Units in Public Funds & Trusts (at market value)	108,863	109,381
Less: Provision for diminution in market value	-	-
	108,863	109,381
Other Investments (at cost)	2	2
	108,865	109,383
 Note 8: Accounts and Other Payables		
CURRENT		
Unsecured liabilities:		
Trade payables	43,245	45,597
Grant received in advance	-	-
Employee benefits – Provision	45,530	84,395
	88,775	129,992
 (a) Financial Liabilities at amortised cost classified as trade and other payables		
Trade and other payables		
- total current	88,775	129,992
- total non-current	89,097	66,742
	177,872	196,734
Less grants received in advance	-	-
Less employee benefits	134,627	151,137
Financial liabilities as trade and other payables	43,245	45,597

Collateral pledged

No collateral has been pledged for any of the trade and other payable balances

*These notes should be read in conjunction with the attached Audit Report of
David L. Ackland, dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2015

Note 9 : Property, Plant & Equipment (continued)

Movements in Carrying Amounts
Movements in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Farm Buildings & Shelters \$	Farm and Equipment \$	Fencing \$	Office & Canteen Equipment \$	Farm Development \$	Total \$
Balance at the beginning of the year	746,823	43,856	16,982	26,572	57,205	891,438
Additions	17,611	11,274	1,923	2,246	24,490	57,544
Depreciation Exp.- Accumulated	(65,644)	(18,372)	(6,082)	(12,192)	(26,797)	(129,087)
Carrying Amount at the end of the year	698,790	36,758	12,823	16,626	54,898	819,895

2015
\$

2014
\$

Note 10 : Capital Grants and Donations

Balance at the beginning of the financial year	214,796	214,796
Transfer from Accumulated Deficiency - Capital grants and donations received during year	-	-
Balance at the end of the financial year	214,796	214,796

Note 11: Capital Profits Reserve

Balance at the beginning of the financial year	44,027	44,027
Movements during the year	-	-
Balance at the end of the financial year	44,027	44,027

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COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

	2015	2014
	\$	\$
Note 12 : Accumulated Surplus (Deficiency)		
Accumulated Surplus/(deficiency) at the beginning of the financial year	904,849	892,113
Net surplus attributable to the Association	72,543	12,736
Transfer to Capital Grants & Donations	-	-
<i>Accumulated Surplus at the end of the financial year</i>	977,392	904,849
Note 13 : Contingent Liabilities & Contingent Assets	NIL	NIL
Note 14 : Leasing Commitments		
Non-cancellable operating leases contracted for but Not capitalized in the financial statements – payable		
Not later than 12 months	4,334	3,940
Later than 12 months less than 5 years	11,197	13,498
Note 15: Events after the Reporting Period		
No significant events have occurred since balance date which would materially affect the Statement of Financial Position for the year ended 30 th June 2015.		
Note 16: Related Party Transactions		
Key Management & Other Related Parties		
Any person having authority and responsibility for planning directing and controlling the activities of the Association directly or indirectly, including its committee members, is considered key management personnel.		
Key Management personnel compensation		
- Short term benefits	-	-
- Post-employment benefits	-	-
	-	-
	-	-

These notes should be read in conjunction with the attached Audit Report of David L. Ackland, dated 24th September 2015

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

Note 17 : Financial Instruments

The treasurer's overall risk management strategy seeks to ensure that the association meets its financial targets, whilst minimizing potential adverse effects of cash flow shortfalls

Specific Financial Risk Exposures and Management

The main risks the association is exposed to through its financial instruments are interest rate risk, liquidity risk, credit risk and equity price risk.

- a. **Interest rate risk**
The association is not exposed to any significant interest rate risk since cash balances are maintained at variable rates and borrowings of the association are not considered significant.
- b. **Liquidity risk**
Liquidity risk arises from the possibility that the association might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial abilities. The association manages this risk through the following mechanisms:
- * preparing forward-looking cash flow analysis in relation to its operational, investing and financing activities;
 - * only investing surplus cash with major financial institutions; and
 - * proactively monitoring the recovery of unpaid trade debtors.
- c. **Foreign exchange risk**
The association is not exposed to fluctuations in foreign currencies.
- d. **Credit risk**
Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the association.

Credit risk is managed through maintaining procedures ensuring, to the extent possible, that members and counterparties to transactions are of sound credit worthiness.

Risk is also minimized through investing surplus funds in financial institutions that maintain a high credit rating or in entities that the committee has otherwise cleared as being financially sound.

Credit risk exposures

The maximum exposure to credit risk by class of recognized financial assets at balance date is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the balance sheet.

There is no collateral held by the association securing trade and other receivables.

The association has no significant concentration of credit risk with any single counterparty or group of counterparties.

Trade and other receivables that are neither past due or impaired are considered to be of high credit quality.

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COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

e. **Price risk**

Price risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices largely due to demand and supply factors for commodities.

The association is exposed to securities price risk on available-for-sale investments. Such risk is managed through investments held in a diversified management fund.

Net Fair Values

Fair Value Estimation

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the balance sheet. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Areas of judgment and the assumptions used have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded.

Note	2015		2014	
	Net Carrying Value \$	Net Fair Value \$	Net Carrying Value \$	Net Fair Value \$
Financial Assets				
Cash & Cash equivalents	121,844	121,844	100,951	100,951
Short term term deposits	325,246	325,246	222,110	222,110
Investments – available for sale	108,865	108,865	109,383	109,383
Total financial assets	<u>555,955</u>	<u>555,955</u>	<u>432,444</u>	<u>432,444</u>
Financial Liabilities				
Trade & other payables	43,245	43,245	45,597	45,597
Total financial liabilities	<u>43,245</u>	<u>43,245</u>	<u>45,597</u>	<u>45,597</u>

Financial assets pledged as collateral.

No financial assets have been pledged as security for any financial liability

	2015	2014
Financial Assets		
Available for sale financial assets	<u>108,865</u>	<u>109,383</u>

The fair value of these Financial Assets has been based on the closing bid prices at the end of the reporting period, excluding transaction costs.

*These notes should be read in conjunction with the attached Audit Report of
David L. Ackland, dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

Note 18 : Farm Details

The registered office of the association is:

Collingwood Children's Farm Incorporated
18 St. Hilliers Street
Abbotsford Vic 3067

The principal place of business is:

Collingwood Children's Farm Incorporated
18 St. Hilliers Street
Abbotsford Vic 3067

*These notes should be read in conjunction with the attached Audit Report of
David L. Ackland, dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

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David L. Ackland, dated 24th September 2015*

COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019

STATEMENT BY MANAGEMENT COMMITTEE

In the opinion of the Management Committee of the Collingwood Children's Farm Incorporated, the accompanying financial statements and notes as set out on pages 2 – 20:

1. Presents a true and fair view of the financial position of the Farm as at 30th June 2015 and its performance for the year ended on that date in accordance with Australian Accounting Standards.
2. At the date of this statement there are reasonable grounds to believe that the Farm will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Management Committee by :-



.....
President - Richard Ginsburg



.....
Treasurer - Lachlan Turner

Dated this: 24th September 2015

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF

COLLINGWOOD CHILDREN'S FARM INCORPORATED

A.B.N. 20 606 035 019

STATEMENT OF FINANCIAL POSITION

Report on the Financial Report

I have audited the accompanying financial report being a special financial report of Collingwood Children's Farm Incorporated which comprises the statement of comprehensive income, statement of changes in equity as at 30th June 2015 and the income statement, statement of recognized income & expenditure and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement whether due to fraud or error that gives a true and fair view.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on our audit. I conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

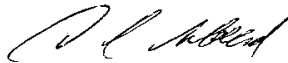
In my opinion, the financial report of Collingwood Children's Farm Incorporated is in accordance with the Associations Incorporation Reform Act 2012 including;

- i giving a true and fair view of the Association's financial position as at the 30th June 2015 and of their performance for the year ended on that date; and
- ii complying with Australian Accounting Standards to the extent described in Note 1 of the Financial Statements.

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
COLLINGWOOD CHILDREN'S FARM INCORPORATED
A.B.N. 20 606 035 019
STATEMENT OF FINANCIAL POSITION (CONT'D)

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the Financial Report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the committee's financial reporting responsibilities under the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.



DAVID L. ACKLAND
CHARTERED ACCOUNTANT
LEVEL 2
105 QUEEN STREET,
MELBOURNE, VIC. 3000

Dated this: 24th day of September 2015

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