



*Farmland since 1838*

**Annual Report**

**2016–2017**

## *Who's who on the Farm*

### *Farm Patrons*

Her Excellency the Honourable Linda Dessau AM Governor of Victoria  
Judge Anthony Howard

### *Farm Staff*

Alex Walker (Manager)	Suzi Bremner	Bridget Bainbridge
Roger Cassar	Nick Karavokiros	Toni Phillips
Stefan Condello	Julia Smallwood	Alison Wigglesworth
Andrew Phillips	Susan Pittman	Nick Evans
Sam Imbrogno	Anita Stec	Annabelle Byass
Holly Heath	Fran Zemunik	Sian Sutcliffe
Katherine Russell	Holly Ellis	John Hopkins
Max Reid	Ellie Pavlou	Mia Sutherland
Tomas Todorovic	Jess Clarke	Michelle Jessop

### *Committee of Management*

President	Lachlan Turner
Vice President	Lilly O'Neill
Treasurer	Laura Nath
Minutes	Helen Semmler
Jessica Gillespie	Cr Mi Lin Chen Yi Mei (City of Yarra)
Elina Spilia	Richard Ginsburg
Vicky Cheong	Jenny Black
Abby Thevarajah	Elisa Turco (comm. June)
Josh Hale	Alex Walker (Farm Manager)
Anita Stec (Staff Rep.)	



*The Collingwood Children's Farm is proud to acknowledge the Wurundjeri of the Kulin Federation as the traditional owners of the Abbotsford Precinct Heritage Farmlands, the land we respect, care for and farm on behalf of all Victorians. The Farm thanks all Wurundjeri Elders past and present, for their guardianship of these lands.*

## WHY IS THE FARM IMPORTANT?

The Collingwood Childrens Farm (CCF) is a Local, State, National and International community resource. It is entirely unique in being the only working farm in the heart of an Australian capital city. With an unparalleled historical significance to the foundation of the modern State of Victoria, the remaining local heritage farmlands constitute arguably the most important farmland in Australia. They are the only remaining element of 19th-Century Melbourne's original inner-city agricultural landscape.

The CCF is not a petting zoo or funpark, but a real working farm where animals are bred and food is grown. It presents a critically important educational opportunity for all Melbourne residents and visitors to engage with those who care for farmland. By appreciating the cycles of nature and food production, children and adults can nurture and sustain a profound human connection between ourselves and the Earth.

The CCF maintains the important connection to the local area producing food that dates back over 40,000 years. Our First Nation Wurundjeri people farmed with fire as well as modifying the surrounding landscape to produce a variety of desired agricultural outcomes. They were its 'First Farmers'. We acknowledge and affirm the ongoing connection Wurundjeri have to Country, and by farming it today respect their use of it to support, build and sustain community through food production.

We actively engage in protecting genetic diversity. Across modern Western agriculture we have seen the consolidation and simplification of the gene pool utilised for domestic farm animals and plants. Industrial farming presents a serious risk to food production should a breed-specific disease present itself. By farming Rare Breeds animals and non-GMO plants we are part of an ongoing, positive world-wide movement whose aim is to preserve and protect our modern food supply.

As we have been asked to by the local community and people of Victoria, through farming all the local heritage farmlands, the CCF protects it against inappropriate development; and preserves these unique open agricultural spaces for future generations of children and adults to enjoy. The simple act of gazing upon the CCF's farm animals or admiring our fruits and vegetables as they develop hopefully provides answers to a deep unspoken humanity in everyone who visits this magical place.



*Farmland since 1838*

### **OUR AIM**

To be a world-class city farm providing social, rural and environmental experiences for our communities.

### **OUR OBJECTIVES**

To manage the Farm's physical, financial and human resources in a sustainable way.

To maintain a 'country feel' in the way the Farm looks and works, where people come together around animals, chores and activities.

To provide a safe, supportive and stimulating environment for all children and young people (especially those experiencing disadvantage) to develop life skills.

To ensure accessibility of the Farm's programs and activities to interested members of the community, with a particular emphasis on children, young adults, families and those experiencing disadvantage.

To provide a learning environment grounded in 'hands on' involvement, demonstration and observation.

To enrich the community with activities, events and celebrations about the cycles of nature.

To encourage environmental responsibility by involving people in land management and demonstrating sustainable agricultural practices.

## **PRESIDENT'S REPORT**

The year ended June 2017 has been another successful one for the Farm and its stakeholders. Currently I conceptualise the Farm through the concept of a hub, whereby in and around the activities of operating a working farm, the lives of those that interact with the Farm are enriched. School groups, Young Farmers Program families, Farmers Market participants, disability groups, community garden plotters, Riding for the Disabled (RDA) participants to name but a few and families far and wide come to the Farm to experience country life in the inner-city.

Credit for the facilitation of activities must go to our Farm Manager, Alex Walker, as well as Bridget, Nick and the amazing team of staff that make all this possible. I have spent more time with staff this past year and have a greater appreciation of the trickier aspects of their role and how much effort goes into keeping the Farm an operational success. In addition to the farm staff, there is a significant contingent of generous volunteers that do a myriad of tasks that enable it to support more people with its limited funding than would normally be possible.

Every year we have a budding team of fresh talent to join the Farm Committee of Management (CoM) and last year was no exception. The new members were Josh Hale (Environmental Consultant), Elisa Turco (Family Lawyer), Abby Thevarajah (Occupational Therapist) and Mi Lin Chen Yi Mei (Lawyer and City of Yarra Councillor). Many thanks to these individuals for their efforts throughout the year.

Every year we also have to farewell valuable CoM members and this year we sadly have three to acknowledge. Lily O'Neill and Richard Ginsburg, both former presidents are having to stand down following many years of service. Laura Nath, our current Treasurer, is also stepping down. All of these individuals have contributed significantly to the CoM and their valuable insights and support will be sorely missed.

The most significant event for the CoM this past year has been the program to recruit a new Farm Manager. Having served the Farm faithfully for twelve years Alex has decided that it is time to pass on the baton. Although the success of the Farm is certainly attributable to a great team of staff and volunteers, Alex has been absolutely pivotal in ensuring not only the

Farm's success, but if you refer back to the early 2000's when Alex joined, the Farm's ongoing survival. It is truly a testament to his leadership that we now have a thriving and vibrant community organisation, where possible foreclosure was once not an unforeseeable outcome.

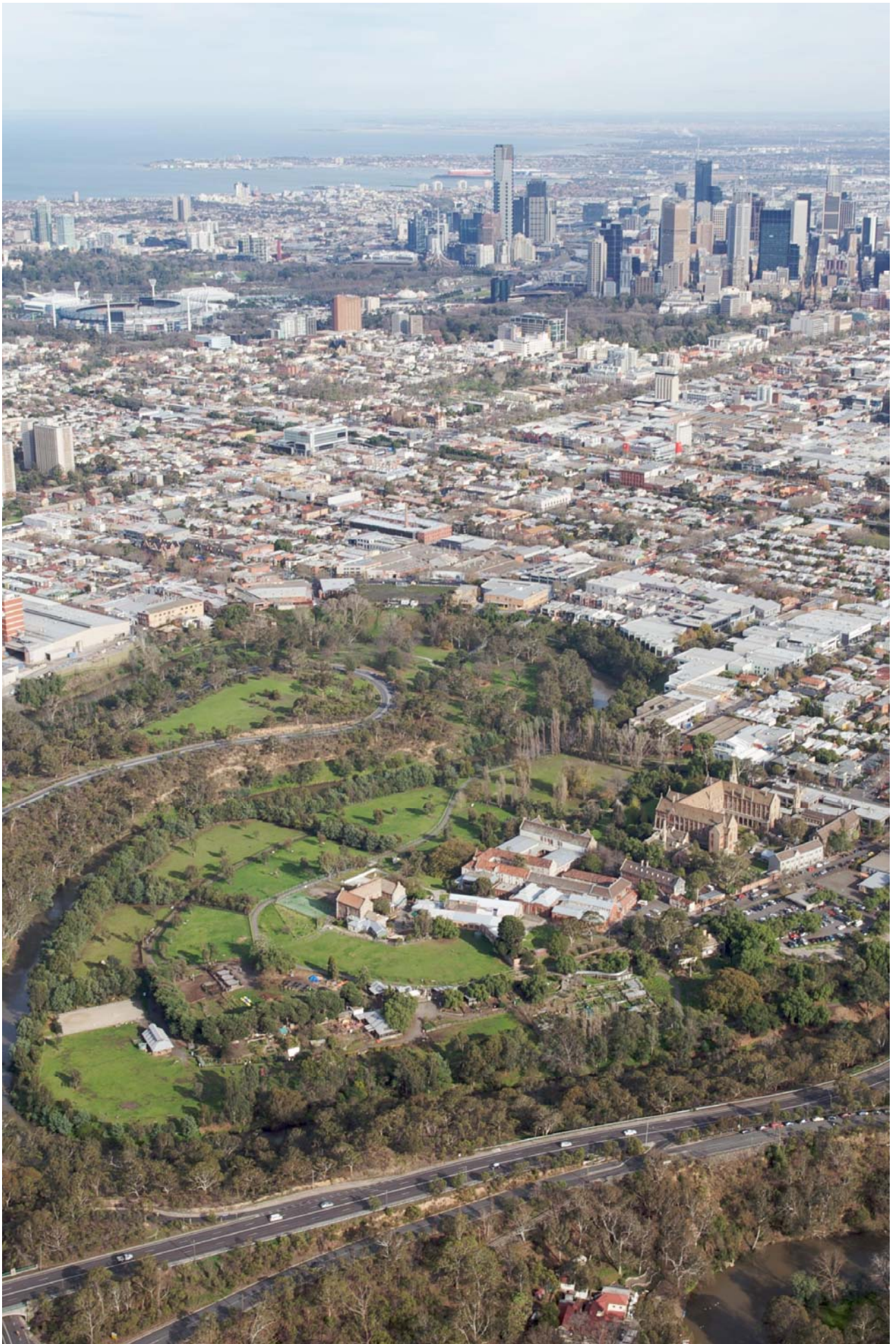
Following a rigorous recruitment process (with over one hundred applicants), Conor Hickey, was recently endorsed by the CoM to lead the Farm into a new chapter of its history. Conor's background is in teaching and currently she is a Community Connections Coordinator at Hume Valley School. Conor knows the Farm well, having run programs onsite over the last four years. While at the same time being hesitant with the loss of a great Farm Manager in Alex, myself and the CoM are excited about the new perspective and fresh ideas that Conor will bring to the Farm. Conor's start date is 22 January 2018, from which time Alex and Conor will be coordinate a gradual transition. Presently Alex does not have a planned exit date, and it is hoped that he will remain an active part of the Farm community for many years ahead.

Notable activities of the CoM throughout the year relate to ensuring a continued focus on animal welfare, reviewing and updating governance areas including developing a Working with Children's policy, the establishment of a Young Farmers Program Sub-Committee, progression of the Landscape Masterplan and preparation for the handover to the new Farm Manager.

One final event worthy of highlighting is the August announcement that both the Farm and Abbotsford Convent have received National Heritage Listing. This is a fantastic development and will hopefully help protect our unique agricultural heritage and activities of both organisations for future for generations to come.

Because we have such a broad range of stakeholders and engage the community on a variety of levels it is worth reiterating that although the Farm is a great place to take the family, its principle aim is to improve the lives of disadvantaged, disabled, unemployed and marginalised persons by providing inclusive services and support to build independence and quality of life. In light of this, it is a privilege to volunteer and be a part of this truly great organisation.

*Lachlan Turner, Committee of Management President*



## MANAGER'S REPORT 2016-2017

In my final report to the Farm community as Manager, I am pleased to report that a surplus has once again been produced for our 2016-17 Financial Year, and our forecasted budget for the 2017-18 Financial Year indicates that a surplus should also be achieved for that year. These results come from the great direction the Committee of Management (CoM) has set and the outstanding work of all staff. A wide and diverse community support the Farm, with a broadening visitation demographic showing strong interest in Farm events and 'happenings'. And once again we have had an increase in our attendance levels throughout the year.

I extend a warm thank you to Her Excellency the Honourable Linda Dessau AM Governor of Victoria and Judge Anthony Howard, and express my thanks at their continuing the Farm's ongoing relationship with Government House through their roles as our patrons.

### Staff Team

This year saw three long-term staff retire from the Farm. Fran, who has been with us for the past seven years was an important member of the team that established and worked through the funding and running of the Farmforce building program. Her work across the years has been outstanding and I wish her well in retirement. Fran has lead our customer service team of Susie, Alison, Elli and Helen, who look after customers on daily issues as well as taking bookings for the many activities that happen at the Farm and are able to answer a wide variety of enquiries. Also leaving us after 10 years of great work in Reception is Alison, and we all wish her the very best for her future plans. Julia, who expertly ran our Disability Program for many years is now enjoying her retirement looking after grandchildren as well as volunteering at the Farm, and we are very grateful for her continued involvement.

Bridget and Nick ably lead our outdoor staff and volunteers, and have done outstanding work across a very hard year. I would like to take this opportunity to thank them for their dedication and the flexibility required of them in order to keep the Farm moving forward. From the running of the daily programs for children and animals, paddock maintenance, land care and farm maintenance, things just keep ticking over while the Farm and the animals are all presented well for visitors to enjoy.



Work Experience and the Corporate Volunteer programs are coordinated by Anita and once again these programs have supported the running of the Farm. Tasks taken on by these groups are wide and varied, from helping unload haybales to setting up the Stables Paddock for a market, to making lanterns for the Winter Solstice Bonfire and mucking out poultry pens. Toni has once again worked well with the Plotters Sub-Committee in the running and maintenance of our Garden Plots, while Andrew with his great eye for a photo and interesting content keeps our Facebook page up-to-date as well as supporting our ongoing relationship with the European Federation of City Farms (EFCF).

Our Disability Program is working well and had a wide range of staff work through it across the year after Julia's retirement. Late in the year we had Steve Costello join us and take up the permanent role of Disabilities Officer. In the program we have individuals here on set days, as well as adult groups coming in for a few hours at a time. All of these people make a difference in the operation of the Farm. Also Ci Ci, Yardley and Bobbi are our farm dogs and we are puppy minders in support of the Dogs for Kids with Disabilities (DKD) program.

The Young Farmers program have a strong team led by Susan, thank you for your great support of what is our oldest ongoing program offered to young people in the City of Yarra. It definitely has a positive effect on the Young Farmers doing tasks right across the Farm.

The Farm is open seven days a week and we depend on our casual workers to fill-in when permanent staff are ill or on leave and to work at special events and functions; and during busy times such as school holidays. While working at the Farm we appreciate their energy, ideas, enthusiasm and willingness to take on any role required.

### Changes and Achievements

There are a variety of changes and achievements I would like to especially note as important across the year:

- Our Farmer's Market celebrated its 15th birthday this year and continues to be a major source of income. We now have over approximately 60+ stallholders, with a waiting list and we regularly

attract approximately 2,000 or more people each market. Farmer's Markets in general have attracted a lot of publicity and the Collingwood Children's Farm market is continually recognised as one of the best and most popular in Melbourne.

- Our Pancake Stall is running well and once again is hit with the public, thanks to the great work of Andrew and the Young Farmers Program parents who volunteer to run it. This same group also supports the BBQ at our Family Days which have been growing over the past year.
- The staff and CoM once again did outstanding work in running the Winter Solstice Bonfire. There were many volunteers that put in a lot of time and effort in setting up the event and without your efforts the night would not have been the success it was.
- National Aborigines and Islanders Observance Day Committee (NAIDOC) Day at the Farm saw the Aboriginal House Board of Victoria set up Farm-wide activities and invite over 1,200 people to come and celebrate with them. It was a great day and is an important annual event in our calendar.
- Kids Teaching Kids (KTK) Day, based around environmental knowledge and awareness has also become a regular part of the Farm Calendar. This year there were over 550 participants looking at environmental awareness in varying ways, and where schools, through their students presented their findings and works all for all to learn from. It is a great day and shows how young people have the ability to look into complex issues and come up with positive and creative solutions.
- The CoM are still working closely with Phillip Johnson Landscape, presently going through the consultation stage with our over 60+ stakeholders across the Farm.
- The Sub-Committee on Animal Welfare have updated our Animal Management Practices document, creating what we believe is an Australian first with regards to the welfare of domesticated livestock.
- We have been working with the Wurundjeri's Natural Resource Management (or Narrap Team) team to establish a bush tucker program throughout the Farm's shelter belts.
- Riding for the Disabled (RDA) continues to run programs at the Farm on three afternoons a week and it is great to see the young people working with the horses.
- In support of our Associate Membership of the EFCE, we participated in our first international staff visit/observation with a city farm in New

Zealand and are planning to send two staff members to the 2018 EFCF Annual General Conference in Bremen, Germany.

- At the invitation of Government House (Victoria), on Australia Day 2017 the Farm was invited to participate in their Public Open Day. The day was a success and hopefully we will be invited again in 2018.
- Wedding receptions and ceremonies have continued to develop to become an important source of income and sustainable use of the Farm's physical assets outside of our normal operating hours.
- Once again our community, educational and social engagement policy for children and young adults was successfully met throughout the year. Over 10,000 individual visitations/tours/placements from kindergarten/primary/secondary/university students and other special Farm events happen across the year. This is detailed in the following table:

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Pre School	38	232	378	285	559	179	0	30	56	21	36	514	2328
Prep, 1 & 2	649	1002	302	697	293	205	0	42	145	45	961	99	4440
Grades 3,4 & 5	156	0	0	0	0	22	0	0	60	0	0	28	266
Grades 6 & 7	0	0	0	0	0	43	0	9	0	0	0	0	52
Secondary	41	9	14	51	44	0	0	41	58	0	37	85	380
ESL Groups	42	142	119	36	0	56	0	0	0	0	0	20	415
SHP	102	0	70	30	0	0	85	0	0	152	0	0	439
Sec W.Exp	2	16	3	8	2	0	0	0	4	1	3	3	42
Uni W.Exp	0	4	4	2	4	4	8	4	1	3	3	1	38
Special Needs	120	120	116	136	151	112	0	0	0	0	0	0	755
Corr. Groups	2	2	3	2	3	2	3	1	2	1	2	1	24
Corp. Groups	10	9	6	8	13	7	1	0	5	1	13	1	74
Inservice/Adults	9	25	33	21	23	13	0	0	0	0	0	0	124
NAIDOC Day	1220	0	0	0	0	0	0	0	0	0	0	0	1220
KTK Day	0	0	0	557	0	0	0	0	0	0	0	0	557
CoY Picnic Day	0	0	0	415	0	0	0	0	0	0	0	0	415
RDA	34	34	34	34	34	34	34	34	34	34	34	34	408
Guide Dogs	60	0	60	0	60	0	60	0	60	0	60	0	360
<b>Monthly Totals</b>	<b>2485</b>	<b>1595</b>	<b>1142</b>	<b>2282</b>	<b>1186</b>	<b>677</b>	<b>191</b>	<b>161</b>	<b>425</b>	<b>258</b>	<b>1149</b>	<b>786</b>	<b>12337</b>

### Future Challenges ahead

The overall sustainability of the Farm environment is still a challenge for us all. The age of our native and introduced trees, pasture management and landcare along the Yarra require constant work and we need a long term plan if the Farm is to survive and thrive over the next 30+ years.

Water management is another critical challenge that as a working farm we

have to face. Both our use of and storage of water is a major project the Farm has to confront in front of it. Climate change over the past five years has seen a decline in annual available rainfall and our pastures are suffering. Being able to increase our collection and storage of water is therefore critical and using it wisely to look after pastures and livestock can only help the Farm's environmental sustainability in the long term.

Ensuring that all the remaining Abbotsford Precinct Heritage Farmlands remain available for agricultural use continues to be another ongoing challenge that the Farm needs to actively be vigilant on. With no other local farmland available, our livestock need every inch of grass and space available to them to support their health, which then provides all the unique programs that our local and wider community benefits from.

I would like to thank all of the CoM past and present for their hard work and personal support across the last 12 years, as well as all our volunteers and staff members I have had the pleasure of working with at what is the most unique farm in Australia.

*Alex Walker, Farm Manager*





## COLLINGWOOD CHILDREN'S FARM COMMUNITY GARDENS

People are what really give a place a sense of identity, and in this case they reflect the richness and diversity that is found in Abbotsford. The 'Plotters' as they are affectionately known are a community of people for whom the Farm is much more than simply a nice place to visit. For them the Farm and garden plots is an important part of their nutrition, home, culture and neighbourhood.

The Farm's Community Gardens (or 'plots') have been part of the Farm since it started in 1979. They are the third-oldest Community Gardens started in Melbourne. Originally it was an initiative of the Greek Elderly Citizens and Turkish Welfare Group that approached the Farm for space so its members could continue producing their own vegetables - as they had done before coming to Australia. There are still two of these original, double-sized plots and Bill and Angelo are usually seen working in their magnificent plots daily. The plotters are now a very a varied group, still with a Greek presence, but now there is a mix of diverse backgrounds and professions as reflected in the changing demographic of Abbotsford with many younger families.

Plot holders who live close to the Community Garden are most likely to make the best use of the space to grow food, and reduce their food miles. Again, for them the gardens and the Farm is more than just a nice place to visit, it is an important part of connecting with their life and food source.

The plots are available only for residents of the City of Yarra, with a higher preference given to older residents and those with no place for a garden at home. There are a total of 70 plots. Plotters pay for Farm Membership and an annual fee which covers the cost of water (the plots have a separate water meter) and administration. Plotters are asked to actively upkeep the pathways bordering their plot and to attend four of the monthly Working Bees to maintain the communal areas

Community gardens are now so popular that they are part of commercial television drama! Recently plots farmed by Renee Churches, Claire Portek and Jennefer Bowen were chosen to appear in an upcoming television series, 'Sisters'.

*Toni Phillips, Farmhand*



## INTERNATIONAL FRIENDS AND CITY FARMS

It's a bit difficult being the only one of your kind. Good in that you're unique, but not so good in that you don't have anyone to be friends with, share or learn from. For us here at the Collingwood Childrens Farm (CCF), luckily that situation changed in 2012 when we became the first Associate Member of the European Federation of City Farms (EFCF) outside of Europe. We discovered a whole instant overseas family and support network of places just like us.

Since then we have been seeking to expand the amount of city farms across Australia, as well as discovering and supporting others in the Asia-Pacific region. And ideally we would like them to eventually join with us as members of the EFCF. In 2016 we became aware of the Kelmarna Community Gardens and City Farm in Auckland, New Zealand. From what we could understand and learn over the internet, they very much operated and behaved as we understand a city farm does. However there's no substitute for an actual conversation, and so over the course of the past two years a friendly dialogue was created between our two organisations 'across the ditch'. This culminated earlier this year with an invitation to visit Kelmarna and participate in their Annual Festival. Excitingly for us, this was our first international staff participation/observation and opportunity to represent the EFCF at that level. This is a brief summary of that experience.

As here at the CCF we acknowledge the Wurundjeri as the traditional and ongoing owners of the land on which we operate, I would like to recognise the *tangata whenua* ('people of the land') of the Auckland region, Ngāti Whātua-o-Ōrākei. I would also like to sincerely thank the Kelmarna Board of Trustees, management and community for their invitation and warm generosity throughout my participation and observation. And to our Committee of Management and Farm Manager, your continued support in developing our international role is deeply appreciated.

Kelmarna is an (estimated) 3 acres in size, located in the inner-city suburb of Ponsonby, 2km's from the Auckland CBD. It operates in a heavily-modified and densely populated urban environment (literally off a busy residential street!). Housing surrounds the farm on nearly all sides (either directly or indirectly). Having experienced city farms in England, Germany





and Sweden, Kelmarna's residential location showed many similarities with those places (a bit different from our more 'rural' setting at the CCF). From the street entry you walk into the heart of Kelmarna, where you find orchards, vegetables beds, worm farms, bee hives, greenhouses, an administrative building, a shop, the Village Green and support infrastructure. From this elevated portion of the farm run five large grazing paddocks, sloping down to a creek. It's a lush, green and densely-farmed location, and of course being semi-tropical they can grow bananas and other exotic fruits we can only dream of!

Historically, it turns out Kelmarna has a similar operational history to the CCF, being farmed by a religious order (the Daughters of our Lady of Compassion) who in the 1930's established food gardens and a dairy herd to provide for unwed mothers and their children (as well as offering education and accommodation). And interestingly, a bit like us, this changed in the 1980's with the establishment of a community garden after the nuns had ceased farming. In the early 1990's a mental health agency, Framework, leased the site to establish a food garden for *Tangata Whaiora* (people seeking wellness). This program continued up until 2014, when the Kelmarna Trust (which had previously coordinated the leasing process) again became solely responsible for managing the site, negotiating a 5-year lease from the City of Auckland.

Operationally, Kelmarna has a similar structure to the CCF in that there is a Board of Trustees that provides corporate governance. They have a Farm Manager, Adrian, and part-time administration support who (along with a group of dedicated volunteers) run the farm from Monday to Friday (limited hours happen on Saturdays). Kelmarna provides a wide range of different activities onsite, from supporting previous Framework participants (who often have individual garden plots), education (for children and adults), intense fruit and vegetable production, composting, honey production as well as operating a produce shop and monthly food cooperative. There is a small amount of livestock, currently limited to poultry and beef cattle. They are also organically-certified—no small achievement.

Encouraging healthy choices and fresh local food is ingrained in Kelmarna's ethos, as demonstrated by the daily harvesting of fresh (and delicious)

produce from the gardens, which is prepared and shared for lunch amongst those volunteering that day. Recycling is also another core belief that permeates throughout Kelmarna - wherever possible, nothing is wasted!

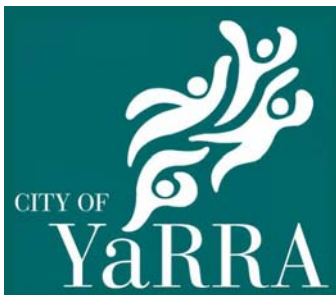
For the past several years Kelmarna has successfully operated an Annual Festival Day as a major fundraising program. This engages many volunteers and local businesses who offer in-kind and practical support in various ways to make it a success. And despite the rain that fell throughout most of the day, the large crowds were testament to the positive community feeling that Kelmarna enjoys. It was a privilege to play a small part, sharing information about both the CCF and EFCF - many questions were asked and answered (hopefully adequately!).

Two weeks is simply not time enough to provide an adequate summary of what Kelmarna is all about. However there is a vision and plan being articulated by its Board of Trustees that will transform what it currently offers, and increase its engagement for not only the local community but for the wider Auckland region. I would like to wish Kelmarna all the very best success for that transitional journey and look forward to a continued positive and supportive relationship between our two city farms. And if in the future they considering applying for EFCF membership I believe they sincerely deserve our recommendation as a member. Ka pai Kelmarna!

*Andrew Phillips, Farmhand*







**Also thank ewe to:**

AGCO and Massey Ferguson Australia for their generous support of the Farm through donating use of a tractor throughout the year

Judith Nilsson and Bridget Bainbridge for Zac the Waler, Tyson the pony and Cody the Percheron

The Tonkins Family, Smiths Gully, for agistment

Marilyn Mangione and Margaret Kingman for help with sheep

Maree Williams, Rebecca and the Spinners and Weavers Guild for wool stuff

Bronwyn Cowan for pig things

Kate, Paul, Andy and all the staff at North Warrandyte Vet Clinic for the endless advice, and their care for our animals

Mike and Rhonda Perry and Brian Hornbuckle for lots of cow stuff

The Dairy Shorthorn Society

Donnellan Tyres in Collingwood for their support (of which we never tire!)

Melbourne Water

The Victorian Apiarist Society and their CCF Apiary volunteers

Annie Edney (and her tribe of makers) for her scary bonfire lanterns

Maggie Maguire and the Abbotsford Convent

Hay Events and the Farm Café

Sue Love and the Tussie Mussie Ladies at our market stall

Karen Doggett

Miranda Sharp and the Melbourne Farmers Market

All our regular, dependable volunteers (without whom the Farm would grind to a halt). You know who you are. Thank you!

Dogs for Kids with Disabilities (DKD) for Cici and Bobby

Andrew Phillips for farm photographs

Sam Imbrogno, Steve Costello, Toni Phillips and Josh Beale for extra photographs

Lacey at Hoogies Hardware for advice

Andrea at 303 Vets, Riversdale Road, Camberwell

Merri Creek Management Committee

Natural Resource Management Team (Narap) – Wurundjeri Council

Gay from Riding for the Disabled (RDA)

All the CCF Staff for efforts beyond the expected!

The Committee of Management

Mark Kelderman for Farrier work, and Andrew Smith for horse dentistry

Terry the Saddler from Steeles Creek

Victoria Poultry Fanciers Association for helping us with our poultry

Kerry Pavey as a reference for all things poultry

All the Corporate Volunteer groups from various organisations

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**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> JUNE 2017**

LINDSAY ILES & CO.  
CHARTERED ACCOUNTANTS  
LEVEL 2, 105 QUEEN STREET  
MELBOURNE VIC 3000

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

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**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**  
**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30TH JUNE, 2017**

	Note	2017	2016
		\$	\$
<b>Revenue</b>			
Grants - Local Government		64,720	64,720
- State Government		53,113	50,802
- Other – special project		88,334	70,443
- Car park revenue		160,596	123,286
Donations - General		15,397	2,537
- In Kind	1(b)	-	-
Interest Income		10,364	9,348
Investment Income		3,660	6,314
Proceeds from Sale of - Livestock		2,690	2,008
- Produce		14,049	15,797
- Merchandise		8,196	7,400
Garden Plot Hire		1,609	2,377
Bookings & Farm tours		264,743	245,879
Entry Fees		595,410	600,896
Farm Passes & Membership Fees		49,120	54,024
Fundraising Income – Farm Events		8,740	23,262
Rental Income		158,125	150,517
General		<u>18,555</u>	<u>22,148</u>
		1,517,421	1,451,758
<b>Expenditure</b>			
Advertising/Publicity		5,376	3,287
Animal - Equipment Replacements		4,362	5,918
- Feed & consumables		60,563	73,000
Auditor's Remuneration			
- Audit Fees		7,303	7,398
- Other Services		2,200	2,000
Administration Expenses		21,466	17,960
Bank Charges		6,362	6,399
Business Development Costs		29,858	27,666
Computer Expenses		2,012	3,682
Depreciation - Buildings & Shelters	1(a)	67,380	66,519
- Tools & Equipment	1(a)	25,993	23,594
- Office Equipment	1(a)	7,674	13,034
- Fencing	1 (a)	9,017	7,198
- Farm Development	1 (a)	31,315	15,596
Donations		4,638	3,365

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the attached Audit Report of  
David L. Ackland dated 14th September 2017

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30TH JUNE, 2017**

Expenditure (cont'd)	Note	2017 \$	2016 \$
Electricity & Gas		17,185	17,395
Fundraising expenses		28,364	27,594
Garden & Orchard Supplies		8,029	8,638
Insurance - Workcover		10,983	16,138
- General		11,238	10,900
Motor vehicle & Travelling Expenses		3,473	3,081
Merchandise		8,069	8,286
Rates - Water		13,992	14,863
Repairs & Maintenance		53,575	55,107
Revaluation of Livestock		(14,155)	250
Security Costs		3,595	8,065
Staff Training & Welfare		24,752	13,693
Sundry Farm Expenses		11,296	4,123
Superannuation (Award)		67,029	77,349
Telephone		16,362	17,701
Veterinary Supplies		15,515	18,870
Wages – Casual Staffing		729,113	677,145
Provision for Employee Entitlements	1(g)	14,746	18,058
		1,308,680	1,273,872
<b><i>Net Surplus for the Year from Ordinary Activities</i></b>	2	208,741	177,886
<b><i>Total Changes in Equity of the Association</i></b>		208,741	177,886

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the attached Audit Report of David L. Ackland dated 14th September 2017

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2017**

	<b>2017</b>	<b>2016</b>
Revenue	1,517,421	1,451,758
Less:		
Employee benefits expense	796,142	786,245
Depreciation and amortization expense	141,379	125,941
Advertising and promotion expense	5,376	3,287
Business development costs	29,858	27,666
Sundry expenses	335,925	330,733
Interest expense	-	-
	-----	-----
<b>Current year surplus before income tax</b>	<b>208,741</b>	<b>177,886</b>
Income Tax expense	-	-
	-----	-----
<b>Net current year surplus</b>	<b>208,741</b>	<b>177,886</b>
	-----	-----
<b>Other comprehensive income after income tax</b>		
Net gain on remeasurement of investments in listed shares available for sale	-	-
	-----	-----
<b>Other comprehensive income for the year, net of tax</b>	<b>208,741</b>	<b>177,886</b>
	-----	-----
<b>Total comprehensive income for the year</b>	<b>208,741</b>	<b>177,886</b>
	-----	-----
Total comprehensive income attributable to members of the entity	208,741	177,886
	=====	=====

The accompanying notes form part of these financial statements  
This report should be read in conjunction with the attached Audit  
Report of David L. Ackland dated 14th September 2017

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED**  
**30TH JUNE 2017**

	Retained Earnings \$	Capital Profits \$	Capital Grants \$	Total \$
<b>COMPREHENSIVE INCOME</b>				
Balance at 1st July 2015	977,392	44,027	214,796	1,236,215
Profit attributable to the entity	177,886	-	-	177,886
Revaluation increment	-	-	-	-
	_____	_____	_____	_____
<b>COMPREHENSIVE INCOME</b>				
Balance at 30th June 2016	1,155,278	44,027	214,796	1,414,101
Profit attributable to the entity	208,741	-	-	208,741
Revaluation decrement – financial assets	-	-	-	-
	_____	_____	_____	_____
<b>Balance at 30th June 2017</b>	<b>1,364,019</b>	<b>44,027</b>	<b>214,796</b>	<b>1,622,842</b>
	=====	=====	=====	=====

The accompanying notes form part of these financial statements  
This report should be read in conjunction with the attached Audit  
Report of David L. Ackland dated 14th September 2017

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE, 2017**

	Note	2017 \$	2016 \$
<b><u>ASSETS</u></b>			
<b>Current Assets</b>			
Cash on Hand		1,300	1,300
Cash at Bank & On Deposit	4	1,060,362	735,247
Cash on Deposit		-	-
Livestock On Hand	5	43,855	29,700
Accounts Receivable and Other Debtors	6	9,647	4,330
<b>Total Current Assets</b>		<u>1,115,164</u>	<u>770,577</u>
<b>Non-Current Assets</b>			
Financial Assets	7	110,582	111,121
Property, Plant and Equipment	8	621,947	736,360
<b>Total Non-Current Assets</b>		<u>732,529</u>	<u>847,481</u>
<b>Total Assets</b>		<u>1,847,693</u>	<u>1,618,058</u>
<b>Current Liabilities</b>			
Accounts Payable & Other Payables	9	56,995	51,076
Grants Received in Advance		-	-
Employee Entitlements		73,062	55,998
		<u>130,057</u>	<u>107,074</u>
<b>Non-Current Liabilities</b>			
Employee Entitlements		94,794	96,883
<b>Total Liabilities</b>	9	<u>224,851</u>	<u>203,957</u>
<b>Net Assets</b>		<u>1,622,842</u>	<u>1,414,101</u>
<b>Equity</b>			
Capital Grants & Donations	10	214,796	214,796
Capital Profits Reserve	11	44,027	44,027
Retained	12	1,364,019	1,155,278
		<u>1,622,842</u>	<u>1,414,101</u>

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the attached Audit  
Report of David L. Ackland dated 14th September 2017

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2017**

	Note	2017 \$	2016 \$
<b>Cash Flow from Operating Activities</b>			
Entry Fees		595,410	600,896
Grants Received		206,167	185,965
Car Park revenue		160,596	123,286
Donations Received		15,397	2,537
Other Operating Receipts		367,013	373,261
Payments to Suppliers & Employees		(1,160,506)	(1,123,725)
Interest & Investment Income Received		10,364	15,679
Rental Income		157,640	153,964
		352,081	331,863
<b>Cash Flow from Investing Activities</b>			
Purchase of Fixed Assets		26,966	42,406
		26,966	42,406
<b>Net cash provided by/(used in) Operating Activities</b>			
		325,115	289,457
<b>Net Increase/(Decrease) in Cash held</b>			
Cash at 30 <sup>th</sup> June, 2016		736,547	447,090
Cash at 30 <sup>th</sup> June, 2017		1,061,662	736,547
<b>Reconciliation of Cash</b>			
For the purpose of this Statement of Cash Flows, cash includes:			
Cash on Hand and in at call deposits with banks, financial institutions, net of bank overdrafts.			
Cash at the end of the year is shown in the balance sheet as:			
Cash on Hand		1,300	1,300
Cash at Bank		1,060,362	735,247
Cash on Deposit		-	-
		1,061,662	736,547

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the attached Audit Report of David L. Ackland dated 14th September 2017



**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

The financial statements cover the Collingwood Children's Farm Incorporated and is an Association incorporated in Victoria under the Associations Incorporation Reform Act 2012. The Financial Statements were authorized for issue on **14th September 2017** by the Management Committee.

**Note 1 : Statement of Significant Accounting Policies**

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply the requirements of the Associations Incorporation Reform Act 2012. The financial statements except for the Cash Flow information have been prepared on an accruals basis and are based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The amounts presented in the Financial Accounts have been rounded to the nearest dollar.

The following is a summary of the significant accounting policies adopted by the Farm in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated. The Financial Statements were authorized for issue on **14th September 2017** by the members of the committee.

**Accounting Policies**

**(a) Property, Plant & Equipment**

Each class of property, plant and equipment is carried at cost or in the case of donated assets, at valuation as assessed by the Management Committee.

Plant and Equipment are measured on the cost basis, less accumulated depreciation and impairment costs. The cost of fixed assets constructed by the Association includes cost of materials and direct labour costs.

The carrying amount of plant and equipment is reviewed annually by the Committee to ensure that it is not in excess of the recoverable amount from those assets.

The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The depreciable amount of all fixed assets are depreciated on a straight-line basis over the useful lives of the assets to the farm as determined by the Management Committee.

*These notes should be read in conjunction with the attached Audit Report of  
David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**(a) Property, Plant & Equipment (cont'd)**

The depreciation rates used for each class of assets are:

Buildings & Shelters	-	6.7%
Tools & Equipment	-	20%
Truck & Horse Float	-	15%
Fencing	-	18.8%
Office Equipment	-	25%
Canteen Equipment	-	20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount.

**(b) Donations in Kind**

The financial report attempts to recognise the cost of donated fixed assets and livestock and the cost of labour and materials donated to the Farm during the financial year in respect of major capital projects. The cost value attached to donations in kind has been assessed by the Management Committee.

**(c) Livestock**

Livestock has been valued in the financial report at the lower of cost or market value. Where livestock has been donated, the value has been assessed as market value and taken up as donations in kind. Where livestock has resulted from natural increase, market value has been attached to stock on hand at balance date. The value of livestock on hand at balance date has been adjusted to reflect sales and stock losses during the year.

**(d) Leases**

Lease payments for operating leases where substantially all the risks and benefits remain with the lessee are recognized as expenses on a straight-line basis over the term of the lease term. The only operating lease entered into by the farm relates to lease of telephone services.

**(e) Financial Instruments**

***Initial Recognition and Measurement***

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

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**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

***Financial assets at fair value through profit and loss***

A financial asset is classified in this category if acquired principally for the purpose of selling in the short-term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

***Financial liabilities***

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation. Gains or losses are recognised in profit or loss through the amortization process and when the financial liability is derecognised.

***Impairment***

At each reporting date, the Committee assess whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement. In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

**(f) Impairment of Assets**

At each reporting date, the Committee reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, the Committee estimates the recoverable amount of the cash generating unit to which the asset belongs.

**(g) Short-Term Employee Benefits**

Provision is made for the company's obligation for short-term benefits. The Farm's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of accounts payable in the Statement of Financial Position.

**(h) Employee Provisions**

Provision is made for the Farm's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements. Contributions are made by the Farm to an employee superannuation fund and are charged as expenses when incurred.

*These notes should be read in conjunction with the attached Audit Report of  
David L. Ackland,  
dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**(i) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments. Cash on deposit includes short term bank deposits with maturing dates of less than twelve months.

**(j) Accounts Receivable and other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for entry fees and prepayments. Receivables are expected to be collected within 12 months of the end of the reporting period. All other receivables are classified as non-current assets.

**(k) Revenue**

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Revenue from the Collingwood Children's Farm/Abbotsford Convent car park is brought to account annually on receipt of income.

Revenue from the rendering of a service is recognised upon the delivery of the service.

Non-Reciprocal grant revenue is recognised in the Profit and Loss when the entity obtains control of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until the conditions are satisfied.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

Donations and bequests are recognised as revenue when received.

All revenue is stated net of the amount of goods and services tax (GST).

**(l) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of expense. Receivables and Payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to the ATO is included with other receivables or payables in the Statement of Financial Position.

*These notes should be read in conjunction with the attached Audit Report of  
David L. Ackland,  
dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**(m) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(n) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognized as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(o) Critical Accounting Estimates and Judgments**

The Committee members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both internally and externally.

**(p) Key Estimates**

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are re-assessed using value-in-use calculations which incorporate various key assumptions.

**(q) New Accounting Standards for Application in Future Periods**

The Australian Accounting Standards has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the association has decided not to early adopt. A discussion of those future requirements and their impact on the association is as follows:

AASB 9: Financial Instruments (December 2014) and associated Amending Standards (applicable for annual reporting periods commencing on or after 1 January 2018). These Standards will be applicable retrospectively (subject to the provisions on hedge accounting) and include revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments, and simplified requirements for hedge accounting.

*These notes should be read in conjunction with the attached Audit Report of  
- David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**(q) New Accounting Standards for Application in Future Periods (cont'd)**

The key changes that may affect the company on initial application of AASB 9 and associated Amending Standards include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, upfront accounting for expected credit loss and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to the hedging of non-financial items. Should the entity elect to change its hedge accounting policies in line with the new hedge accounting requirements of AASB 9, the application of such accounting would be largely prospective.

Although, the directors anticipate that the adoption of AASB 9 may have an impact on the company's financial instruments, including hedging activity, it is impracticable at this stage to provide a reasonable estimate of such impact.

These Standards are not expected to significantly impact the company's financial statements.

It should be noted many of the above changes may not be applicable to the Farm's Financial Statements.

**(r) Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

**(s) Net Current Year Surplus:**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>(a) Expenses</b>		
Depreciation and Amortisation		
- Plant and Equipment	141,379	125,941
- Software	-	-
Total Depreciation and Amortisation	<u>141,379</u>	<u>125,941</u>
Employee Provisions	(14,746)	(18,058)
Audit Fees	7,303	7,398

*These notes should be read in conjunction with the attached Audit Report of  
David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

	2017	2016
	\$	\$

(b) Significant Revenue

The following significant revenue items are relevant in explaining the Financial performance:

- Grants – Local Government	64,720	64,720
- State Government	53,113	50,802
- Carpark Revenue	160,596	123,286
- Entry Fees	595,410	600,896
	-----	-----

**Note 2: Cash Flow Information**

Reconciliation of Net cash used in operating activities with net surplus from ordinary activities:

Surplus from Ordinary Activities	208,741	177,886
Non-Cash flows in Surplus from Ordinary Activities:		
Depreciation	141,379	125,941
Provision for employee entitlements	14,746	18,254
Provision for diminution in value of investments	-	-
Changes in assets and liabilities		
(increase)/decrease in value investments	539	(2,256)
(Increase)/decrease in plant & equipment	(26,737)	(42,406)
(Increase)/Decrease in Accounts Receivable	(5,317)	4,457
(Increase)/Decrease in Livestock	(14,155)	(250)
Increase/(Decrease) in Accounts Payable	5,919	7,831
Increase/(Decrease) in Grants Received in Advance	-	-
	-----	-----
<b>Net cash used in Operating Activities</b>	<b>325,115</b>	<b>289,457</b>

**Note 3: Auditor's Remuneration**

Remuneration of the auditor of the association for:

- auditing or reviewing the financial report	7,303	7,398
- other services	2,200	2,000
- due diligence services	-	-
- taxation services provided by related practice of auditor	-	-

**Note 4: Cash and Cash Equivalents**

Cash at bank and in hand – Unrestricted	357,369	241,536
Short-term bank deposits	702,993	493,711
	-----	-----
	<b>1,060,362</b>	<b>735,247</b>
	=====	=====

*These notes should be read in conjunction with the attached Audit Report of  
- David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

<b>Reconciliation of Cash:</b>	<b>2017</b>	<b>2016</b>
Cash at end of the financial year reconciled to items in the Statement of Financial Position as follows:		
Cash at Bank – Unrestricted	1,060,362 =====	735,247 =====
<b>Note 5: Livestock</b>		
Livestock on hand at beginning of year	29,700	29,450
Livestock Purchases	8,016	300
Livestock – Donations in kind during year	-	-
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	37,716	29,750
Less: Sales	-	-
Increase/(Decrease) in value of livestock on Hand at balance date	6,139	(50)
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>Livestock on hand at end of year (at fair value)</b>	<b>43,855</b>	<b>29,700</b>
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

**Note 6: Accounts Receivable and other Debtors**

<u>Current</u>	<b>2017</b>	<b>2016</b>
Accounts Receivable	9,647	4,330
Contributions Receivable	-	-
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Total current accounts receivable and other debtors	9,647	4,330
	=====	=====

No impairment was required at 30<sup>th</sup> June 2017 (nil)

*These notes should be read in conjunction with the attached Audit Report of  
David L. Ackland, These  
dated 14th September 2017*



**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**Note 6: Accounts Receivable (cont'd) -**

Credit Risk

The following table details the association's contributions and other debtors receivable exposed to credit risk with ageing analysis and impairment provided for thereon. Amounts are considered as "past due" when the debt has not been settled within the terms and conditions agreed between the association and the member or counterparty to the transaction. Receivables that are past due are assessed for impairment by ascertaining their willingness to pay and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the association. All members late in paying their subscription are potentially subject to a late fee.

The balances of receivables that remain within initial terms (as detailed in the table) are considered to be of high credit quality.

	Gross Amount	Past Due & Impaired	Past Due but not Impaired (days overdue)				Within Initial Trade Terms
			< 30	31-60	61-90	>90	
<b>2017</b>	\$	\$	\$	\$	\$	\$	\$
Contributions (member receivable)	9,647	-	9,647	-	-	-	9,647
Other Debtors	-	-	-	-	-	-	-
<b>Total</b>	<b>9,647</b>	<b>-</b>	<b>9,647</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,647</b>

*These notes should be read in conjunction with the attached Audit Report of David L. Ackland, These dated 14th September 2017*

COLLINGWOOD CHILDREN'S FARM INCORPORATED  
A.B.N: 20 606 035 019

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2017

Note 6: Accounts Receivable and other debtors (cont'd)

	Gross Amount	Past Due & Impaired	Past Due but not Impaired (days overdue)				Within Initial Trade Terms
			< 30	31-60	61-90	>90	
2016	\$	\$	\$	\$	\$	\$	\$
Contributions (member receivable)	4,330	-	4,330	-	-	-	4,330
Other Debtors	-	-	-	-	-	-	-
Total	4,330	-	4,330	-	-	-	4,330

Collateral held as security.

No collateral is held as security for any of the accounts receivable or other debtor balances.

	2017	2016
	\$	\$
<b>Financial Assets classified as loans and receivables</b>		
Accounts receivable and other debtors:		
- total current	9,647	4,330
	=====	=====

*These notes should be read in conjunction with the attached Audit Report of David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2017**

	<b>2017</b>	<b>2016</b>
<b>Note 7: Investments</b>		
Units in Public Funds & Trusts (at market value)	110,580	111,119
Less: Provision for diminution in market value	-	-
	110,580	111,119
Other Investments (at cost)	2	2
	110,582	111,121

**Note 8 : Property, Plant & Equipment**

Movements in Carrying Amounts

Movements in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Farm Buildings Shelters \$	Farm and Equipment \$	Fencing \$	Office & Canteen Equipment \$	Farm Development \$	Total \$
Balance at the beginning of the year	634,931	30,442	14,923	7,010	49,054	736,360
Additions	8,955	7,285	8,894	664	1,168	26,966
Depreciation Exp.- Accumulated	(67,380)	(25,993)	(9,017)	(7,674)	(31,315)	(141,379)
Carrying Amount at the end of the year	576,506	11,734	14,800	0	18,907	621,947

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**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2017**

<b>Note 9: Accounts and Other Payables</b>	<b>2017</b>	<b>2016</b>
CURRENT		
Unsecured liabilities:		
Trade payables	56,995	51,076
Grant received in advance	-	-
Employee benefits – Provision	73,062	55,998
	<u>130,057</u>	<u>107,074</u>
	=====	=====
(a) Financial Liabilities at amortised cost classified as trade and other payables		
Trade and other payables		
- total current	130,057	107,074
- total non-current	94,794	96,883
	<u>224,851</u>	<u>203,957</u>
	-----	-----
Less grants received in advance	-	-
Less employee benefits	167,856	152,881
	<u>56,995</u>	<u>51,076</u>
	=====	=====

Collateral pledged

No collateral has been pledged for any of the trade and other payable balances

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**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2017**

	2017	2016
	\$	\$
<b>Note 10 : Capital Grants and Donations</b>		
Balance at the beginning of the financial year	214,796	214,796
Transfer from Accumulated Deficiency - Capital grants and donations received during year	-	-
<b><i>Balance at the end of the financial year</i></b>	<u>214,796</u>	<u>214,796</u>
<b>Note 11: Capital Profits Reserve</b>		
Balance at the beginning of the financial year	44,027	44,027
Movements during the year	-	-
<b><i>Balance at the end of the financial year</i></b>	<u>44,027</u>	<u>44,027</u>

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David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

	2017	2016
	\$	\$
<b>Note 12 : Accumulated Surplus (Deficiency)</b>		
Accumulated Surplus/(deficiency) at the beginning of the financial year	1,155,278	977,392
Net surplus attributable to the Association	208,741	177,886
Transfer to Capital Grants & Donations	-	-
<b><i>Accumulated Surplus at the end of the financial year</i></b>	<u>1,364,019</u>	<u>1,155,278</u>
<b>Note 13 : Contingent Liabilities &amp; Contingent Assets</b>	NIL	NIL
<b>Note 14 : Leasing Commitments</b>		
Non-cancellable operating leases contracted for but Not capitalized in the financial statements – payable		
Not later than 12 months	4,334	4,334
Later than 12 months less than 5 years	2,529	6,863

**Note 15: Events after the Reporting Period**

No significant events have occurred since balance date which would materially affect the Statement of Financial Position for the year ended 30<sup>th</sup> June 2017.

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David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**Note 16: Related Party Transactions**

**Key Management & Other Related Parties**

Any person having authority and responsibility for planning directing and controlling the activities of the Association directly or indirectly, including its committee members, is considered key management personnel.

Key Management personnel compensation

- Short term benefits	-	-
- Post-employment benefits	-	-
	-----	-----
	-	-
	-----	-----

**Note 17 : Financial Instruments**

The treasurer's overall risk management strategy seeks to ensure that the association meets its financial targets, whilst minimizing potential adverse effects of cash flow shortfalls

**Specific Financial Risk Exposures and Management**

The main risks the association is exposed to through its financial instruments are interest rate risk, liquidity risk, credit risk and equity price risk.

a. **Interest rate risk**

The association is not exposed to any significant interest rate risk since cash balances are maintained at variable rates and borrowings of the association are not considered significant.

b. **Liquidity risk**

Liquidity risk arises from the possibility that the association might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial abilities. The association manages this risk through the following mechanisms:

- \* preparing forward-looking cash flow analysis in relation to its operational, investing and financing activities;
- \* only investing surplus cash with major financial institutions; and
- \* proactively monitoring the recovery of unpaid trade debtors.

c. **Foreign exchange risk**

The association is not exposed to fluctuations in foreign currencies.

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**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

d. **Credit risk**

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the association.

Credit risk is managed through maintaining procedures ensuring, to the extent possible, that members and counterparties to transactions are of sound credit worthiness.

Risk is also minimized through investing surplus funds in financial institutions that maintain a high credit rating or in entities that the committee has otherwise cleared as being financially sound.

Credit risk exposures

The maximum exposure to credit risk by class of recognized financial assets at balance date is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the balance sheet.

There is no collateral held by the association securing trade and other receivables.

The association has no significant concentration of credit risk with any single counterparty or group of counterparties.

Trade and other receivables that are neither past due or impaired are considered to be of high credit quality.

e. **Price risk**

Price risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices largely due to demand and supply factors for commodities.

The association is exposed to securities price risk on available-for-sale investments. Such risk is managed through investments held in a diversified management fund.

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David L. Ackland, dated 14th September 2017*



**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**Net Fair Values**

**Fair Value Estimation**

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the balance sheet. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Areas of judgment and the assumptions used have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded.

	Note	2017		2016	
		Net Carrying Value \$	Net Fair Value \$	Net Carrying Value \$	Net Fair Value \$
<b>Financial Assets</b>					
Cash & Cash equivalents		358,669	242,836	242,836	242,836
Short term term deposits		702,993	493,711	493,711	493,711
Investments – available for sale		110,582	111,121	111,121	111,121
<b>Total financial assets</b>		<b>1,172,244</b>	<b>847,668</b>	<b>847,668</b>	<b>847,668</b>
<b>Financial Liabilities</b>					
Trade & other payables		56,995	56,995	51,505	51,505
<b>Total financial liabilities</b>		<b>56,995</b>	<b>56,995</b>	<b>51,505</b>	<b>51,505</b>

**Financial assets pledged as collateral.**

No financial assets have been pledged as security for any financial liability

	2017	2016
<b>Financial Assets</b>		
Available for sale financial assets	110,582 =====	111,121 =====

The fair value of these Financial Assets has been based on the closing bid prices at the end of the reporting period, excluding transaction costs.

*These notes should be read in conjunction with the attached Audit Report of  
David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

**Note 18 : Farm Details**

The registered office of the association is:

Collingwood Children's Farm Incorporated  
18 St. Hilliers Street  
Abbotsford Vic 3067

The principal place of business is:

Collingwood Children's Farm Incorporated  
18 St. Hilliers Street  
Abbotsford Vic 3067

*These notes should be read in conjunction with the attached Audit Report of  
David L. Ackland, dated 14th September 2017*

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**

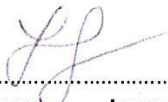
**STATEMENT BY MANAGEMENT COMMITTEE**

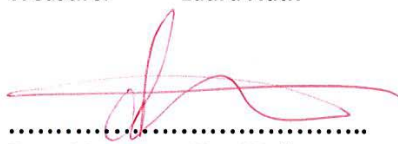
In the opinion of the Management Committee of the Collingwood Children's Farm Incorporated, the accompanying financial statements and notes as set out on pages 2 – 25:

1. Presents a true and fair view of the financial position of the Farm as at 30<sup>th</sup> June 2017 and its performance for the year ended on that date in accordance with Australian Accounting Standards.
2. At the date of this statement there are reasonable grounds to believe that the Farm will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Management Committee by :-

  
.....  
**President - Lachlan Turner**

  
.....  
**Treasurer - Laura Nath**

  
.....  
**Farm Manager - Alex Walker**

Dated this: 14th September 2017

**INDEPENDENT AUDIT REPORT**

**TO THE MEMBERS OF**

**COLLINGWOOD CHILDREN'S FARM INCORPORATED**

**A.B.N. 20 606 035 019**

**STATEMENT OF FINANCIAL POSITION**

**Report on the Financial Report**

I have audited the accompanying financial report being a special financial report of Collingwood Children's Farm Incorporated which comprises the statement of comprehensive income, statement of changes in equity as at 30<sup>th</sup> June 2017 and the income statement, statement of recognized income & expenditure and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

***Committee's Responsibility for the Financial Report***

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement whether due to fraud or error that gives a true and fair view.

***Auditor's Responsibility***

My responsibility is to express an opinion on the financial report based on our audit. I conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

***Independence***

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

***Auditor's Opinion***

In my opinion, the financial report of Collingwood Children's Farm Incorporated is in accordance with the Associations Incorporation Reform Act 2012 including:

- i giving a true and fair view of the Association's financial position as at the 30<sup>th</sup> June 2017 and of their performance for the year ended on that date; and
- ii complying with Australian Accounting Standards to the extent described in Note 1 of the Financial Statements.

**INDEPENDENT AUDIT REPORT**  
**TO THE MEMBERS OF**  
**COLLINGWOOD CHILDREN'S FARM INCORPORATED**  
**A.B.N. 20 606 035 019**  
**STATEMENT OF FINANCIAL POSITION (CONT'D)**

**Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 to the Financial Report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the committee's financial reporting responsibilities under the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.



**DAVID L. ACKLAND**  
**CHARTERED ACCOUNTANT**  
**LEVEL 2**  
**105 QUEEN STREET,**  
**MELBOURNE, VIC. 3000**

Dated this: 14th day of September 2017

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